REGISTERED NUMBER: SC033652 (Scotland)

J & E MACLEOD LIMITED

Financial Statements for the Year Ended 28 February 2018

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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Company Information
for the Year Ended 28 February 2018

DIRECTOR:	Miss E A M Macphail
SECRETARY:	J Macleod
REGISTERED OFFICE:	Failte 22a Goathill Crescent Stornoway Isle of Lewis HS1 2TB
REGISTERED NUMBER:	SC033652 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	5		71,434		71,434
Investments	6		45,000		45,000
			116,434		116,434
CURRENT ASSETS					
Debtors	7	1,364		1,865	
Cash at bank		87,811		149,636	
		89,175		151,501	
CREDITORS					
Amounts falling due within one year	8	35,618		56,691	
NET CURRENT ASSETS			53,557		94,810
TOTAL ASSETS LESS CURRENT LIABILITIES			169,991		211,244
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			154,991		196,244
SHAREHOLDERS' FUNDS			169,991		211,244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

Miss E A M Macphail - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

J & E Macleod Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The accounts are rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of rents receivable for the accounting period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

No depreciation is provided on freehold property as the directors are of the opinion that the residual value of the property is in excess of the written down net book value per the Balance Sheet.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2017 and 28 February 2018	143,360
DEPRECIATION	
At 1 March 2017 and 28 February 2018	71,926
NET BOOK VALUE	
At 28 February 2018	71,434
At 28 February 2017	71,434

continued...

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2017 and 28 February 2018	45,000
NET BOOK VALUE	
At 28 February 2018	45,000
At 28 February 2017	45,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Debtor	1,364	1,865

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Tax	226	6,185
Social security and other taxes	174	-
Due to group undertaking	34,243	34,243
Loans from shareholders	-	15,000
Tenants' deposits	345	525
Accrued expenses	630	738
	35,618	56,691

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.