

J & E MACLEOD LIMITED

Abbreviated Accounts for the Year Ended 29 February 2016

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for the Year Ended 29 February 2016**

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**Company Information
for the Year Ended 29 February 2016**

DIRECTOR: Miss E A M Macphail

SECRETARY: J Macleod

REGISTERED OFFICE: Failte
22a Goathill Crescent
Stornoway
Isle of Lewis
HS1 2TB

REGISTERED NUMBER: SC033652 (Scotland)

ACCOUNTANTS: Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		71,434		71,434
Investments	3		45,000		45,000
			116,434		116,434
CURRENT ASSETS					
Debtors		2,110		2,526	
Cash at bank		168,535		187,947	
		170,645		190,473	
CREDITORS					
Amounts falling due within one year		40,573		44,232	
NET CURRENT ASSETS			130,072		146,241
TOTAL ASSETS LESS CURRENT LIABILITIES			246,506		262,675
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			231,506		247,675
SHAREHOLDERS' FUNDS			246,506		262,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

Miss E A M Macphail - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents receivable for the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	<u>143,360</u>
DEPRECIATION	
At 1 March 2015 and 29 February 2016	<u>71,926</u>
NET BOOK VALUE	
At 29 February 2016	<u>71,434</u>
At 28 February 2015	<u>71,434</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015 and 29 February 2016	<u>45,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>45,000</u>
At 28 February 2015	<u>45,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

A Macaulay Limited

Nature of business: Non-trading

Class of shares:	%
Ordinary	holding 100.00

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.