REGISTERED NUMBER: SC033652 (Scotland)

J & E MACLEOD LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

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for the Year Ended 28 February 2015

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COMPANY INFORMATION
for the Year Ended 28 February 2015

DIRECTOR:	Miss E A M Macphail
SECRETARY:	J Macleod
REGISTERED OFFICE:	Failte 22a Goathill Crescent Stornoway Isle of Lewis HS1 2TB
REGISTERED NUMBER:	SC033652 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		**71,434**		71,434
Investments	3		**45,000**		45,000
			116,434		116,434
CURRENT ASSETS					
Debtors		**2,526**		303	
Cash at bank		**187,947**		190,811	
		190,473		191,114	
CREDITORS					
Amounts falling due within one year		**44,232**		43,928	
NET CURRENT ASSETS			**146,241**		147,186
TOTAL ASSETS LESS CURRENT LIABILITIES			**262,675**		263,620
CAPITAL AND RESERVES					
Called up share capital	4		**15,000**		15,000
Profit and loss account			**247,675**		248,620
SHAREHOLDERS' FUNDS			**262,675**		263,620

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2015 and were signed by:

Miss E A M Macphail - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of rents receivable for the accounting period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014 and 28 February 2015	**143,360**
DEPRECIATION	
At 1 March 2014 and 28 February 2015	**71,926**
NET BOOK VALUE	
At 28 February 2015	**71,434**
At 28 February 2014	71,434

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2014 and 28 February 2015	**45,000**
NET BOOK VALUE	
At 28 February 2015	**45,000**
At 28 February 2014	45,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

A Macaulay Limited
Nature of business: Non-trading

Class of shares:	% holding
Ordinary	100.00

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28.2.15** **£**	28.2.14 £
15,000	Ordinary	£1	**15,000**	15,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.