

Registered Number SC033652

J. & E. MACLEOD, LIMITED

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	71,434	84,040
Investments	3	<u>45,000</u>	<u>45,000</u>
Total fixed assets		116,434	129,040
Current assets			
Debtors		1,261	887
Cash at bank and in hand		213,378	220,752
Total current assets		<u>214,639</u>	<u>221,639</u>
Creditors: amounts falling due within one year		(42,090)	(41,327)
Net current assets		172,549	180,312
Total assets less current liabilities		<u>288,983</u>	<u>309,352</u>
Total net Assets (liabilities)		288,983	309,352
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>273,983</u>	<u>294,352</u>
Shareholders funds		<u>288,983</u>	<u>309,352</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:

Elizabeth A M Macphail, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29
February 2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents receivable for the accounting period, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property 0.00% Not depreciated

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	168,659
additions	
disposals	(25,299)
revaluations	
transfers	
At 29 February 2012	<u>143,360</u>

Depreciation	
At 28 February 2011	84,619
Charge for year	(12,693)
on disposals	
At 29 February 2012	<u>71,926</u>

Net Book Value	
At 28 February 2011	84,040
At 29 February 2012	<u>71,434</u>

3 **Investments (fixed assets)**

The company's investments at the balance sheet date represent 100% of the ordinary share capital in A Macaulay Limited, a non trading company.

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
15000 Ordinary of £1.00 each	15,000	15,000

4 **Ultimate Controlling Party**

There is no ultimate controlling party