

Registered Number SC033652

J. & E. MACLEOD, LIMITED

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	84,040	87,413
Investments	3	<u>45,000</u>	<u>45,000</u>
Total fixed assets		129,040	132,413
Current assets			
Debtors		887	638
Cash at bank and in hand		220,752	262,011
Total current assets		<u>221,639</u>	<u>262,649</u>
Creditors: amounts falling due within one year		(41,327)	(74,200)
Net current assets		180,312	188,449
Total assets less current liabilities		<u>309,352</u>	<u>320,862</u>
Total net Assets (liabilities)		309,352	320,862
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>294,352</u>	<u>305,862</u>
Shareholders funds		<u>309,352</u>	<u>320,862</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2011

And signed on their behalf by:

Elizabeth A M Macphail, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents receivable for the accounting period, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property 2.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	168,659
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>168,659</u>
Depreciation	
At 28 February 2010	81,246
Charge for year	3,373
on disposals	
At 28 February 2011	<u>84,619</u>
Net Book Value	
At 28 February 2010	87,413
At 28 February 2011	<u>84,040</u>

3 **Investments (fixed assets)**

The company's investments at the balance sheet date comprise an investment, recorded at cost with no provision for diminution in value, in a 100% subsidiary

company. The subsidiary is a non trading subsidiary - A Macaulay Limited.

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Share capital

	2011	2010
	£	£
Authorised share capital:		
15000 Ordinary of £1.00 each	15,000	15,000
Allotted, called up and fully paid:		
15000 Ordinary of £1.00 each	15,000	15,000