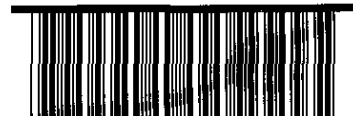


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2000

FOR

J & E MACLEOD LIMITED

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COMPANIES HOUSE 29/09/00

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for the Year Ended 29 February 2000**

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COMPANY INFORMATION
for the Year Ended 29 February 2000

DIRECTOR:	D M Macleod
SECRETARY:	John Macleod
REGISTERED OFFICE:	Failte 22a Goathill Crescent Stornoway ISLE OF LEWIS HS1 2TB
REGISTERED NUMBER:	33652 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF
BANKERS:	Bank of Scotland 47 Cromwell Street Stornoway Isle of Lewis HS1 2DE

ABBREVIATED BALANCE SHEET

29 February 2000

		29.2.00		28.2.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		123,220		129,330
Investments	3		45,000		45,000
			<u>168,220</u>		<u>174,330</u>
CURRENT ASSETS:					
Cash at bank and in hand		153,199		151,083	
CREDITORS: Amounts falling due within one year		<u>83,013</u>		<u>84,759</u>	
NET CURRENT ASSETS:			<u>70,186</u>		<u>66,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			238,406		240,654
PROVISIONS FOR LIABILITIES AND CHARGES:			-		108
			<u>£238,406</u>		<u>£240,546</u>
CAPITAL AND RESERVES:					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>223,406</u>		<u>225,546</u>
SHAREHOLDERS' FUNDS:			<u>£238,406</u>		<u>£240,546</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J & E MACLEOD LIMITED

ABBREVIATED BALANCE SHEET

29 February 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Donald M. Macleod.

D M Macleod - DIRECTOR

Approved by the Board on 29 August 2000

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 29 February 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 1999	
and 29 February 2000	<u>179,788</u>
DEPRECIATION:	
At 1 March 1999	50,458
Charge for year	<u>6,110</u>
At 29 February 2000	<u>56,568</u>
NET BOOK VALUE:	
At 29 February 2000	<u><u>123,220</u></u>
At 28 February 1999	<u><u>129,330</u></u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 1999	
and 29 February 2000	<u>45,000</u>
NET BOOK VALUE:	
At 29 February 2000	<u><u>45,000</u></u>
At 28 February 1999	<u><u>45,000</u></u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 29 February 2000**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

A Macaulay Limited

Nature of business: Non-trading

Class of shares:	%
Ordinary	holding 100.00

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal	29.2.00	28.2.99
		value:	£	£
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>