

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

**TANTALLON PRESS LTD.
(COMPANY NO. SC33651)**

**TANTALLON PRESS LTD. (REGISTERED NUMBER: SC033651)
(COMPANY NO. SC33651)**

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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**TANTALLON PRESS LTD.
(COMPANY NO. SC33651)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS:

CA Gairn
Mrs M J Gairn

SECRETARY:

CA Gairn

REGISTERED OFFICE:

Unit 3
Mill Walk Business Park
Tantallon Road
North Berwick
East Lothian
EH39 5NB

REGISTERED NUMBER:

SC033651 (Scotland)

ACCOUNTANTS:

Lyle Crawford & Co CA
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

TANTALLON PRESS LTD. (REGISTERED NUMBER: SC033651)
(COMPANY NO. SC33651)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		329		9,986
CURRENT ASSETS					
Stocks		1,100		1,225	
Debtors		49,580		46,078	
Cash at bank and in hand		178		708	
		<u>50,858</u>		<u>48,011</u>	
CREDITORS					
Amounts falling due within one year		<u>40,282</u>		<u>43,389</u>	
NET CURRENT ASSETS			<u>10,576</u>		<u>4,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,905</u>		<u>14,608</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,774		1,774
Capital redemption reserve			2,671		2,671
Profit and loss account			<u>6,460</u>		<u>10,163</u>
SHAREHOLDERS' FUNDS			<u>10,905</u>		<u>14,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

CA Gairn - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 3 - 10 years
Fixtures and fittings	- Straight line over 10 years
Motor vehicles	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company contributes to independently managed personal pension schemes for some employees. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	144,542
Additions	324
Disposals	(55,130)
At 29 February 2012	<u>89,736</u>
DEPRECIATION	
At 1 March 2011	134,556
Charge for year	9,748
Eliminated on disposal	(54,897)
At 29 February 2012	<u>89,407</u>
NET BOOK VALUE	
At 29 February 2012	<u>329</u>
At 28 February 2011	<u>9,986</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,774	Ordinary	£1	<u>1,774</u>	<u>1,774</u>

4. TRANSACTIONS WITH DIRECTORS

Included in turnover are sales of £5,839 (2011: £9,058) to Pentland Format, a business in which both Mr. & Mrs Gairn, Directors, are Partners. These sales were on normal commercial terms and a balance of £33,354 (2011: £27,125) due to the company from Pentland Format is included in trade debtors at the year-end date while a credit balance of £6,246 (2011: £2,713) is included in trade creditors due to the Partnership. There was also a loan balance of £7,703 (2011: £8,483) due from this Partnership included in debtors at the year-end date which is interest free and there are no specific terms for repayment.

Included in creditors is an interest free loan due to Mr & Mrs Gairn amounting to £66 (2011: £175).

During the year Management charges were payable to Mr. Gairn of £6,800 (2011: £2,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.