Registered Number SC033651

Tantallon Press Ltd.

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Unit 3
Mill Walk Business Park
Tantallon Road
North Berwick
East Lothian
EH39 5NB

Reporting Accountants:
Lyle Crawford & Co CA

Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

Tantallon Press Ltd. **Registered Number SC033651**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		9,986		21,251
			9,986		21,251
Current assets					
Stocks		1,225		2,001	
Debtors		46,078		40,192	
Cash at bank and in hand		708		100	
Total current assets		48,011		42,293	
Creditors: amounts falling due within one year		(43,389)		(44,219)	
Net current assets (liabilities)			4,622		(1,926)
Total assets less current liabilities			14,608		19,325
Creditors: amounts falling due after more than one year			0		(9,699)
Total net assets (liabilities)			14,608		9,626
Capital and reserves					
Called up share capital	3		1,774		1,774
Other reserves			2,671		2,671
Profit and loss account			10,163		5,181
Shareholders funds			14,608		9,626

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:
CA Gairn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company contributes to independently managed personal pension schemes for some employees. Contributions payable for the year are charged in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% Straight line over 3 - 10 years
Fixtures and fittings	0% Straight line over 10 years
Motor vehicles	0% Straight line over 4 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	144,542
At 28 February 2011	144,542
Depreciation	
At 01 March 2010	123,291
Charge for year	11,265
At 28 February 2011	134,556

Net Book Value	
At 28 February 2011	9,986
At 28 February 2010	21,251

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1774 Ordinary shares of £1 each	1,774	1,774

4 **Transactions with directors**

Included in turnover are sales of £9,058 (2010: £6,552) to Pentland Format, a business in which both Mr. & Mrs Gairn, Directors, are Partners. These sales were on normal commercial terms and a balance of £27,125 (2010: £17,680) due to the company from Pentland Format is included in trade debtors at the year-end date while a credit balance of £2,713 (2010: £1,186) is included in trade creditors due to the Partnership. There was also a loan balance of £11,120 (2010: £11,120) due from this Partnership included in debtors at the year-end date which is interest free and there are no specific terms for repayment. Included in creditors is an interest free loan due to Mr & Mrs Gairn amounting to £2,812 (2010: £2,525). During the year Management charges were payable to Mr. Gairn of £2,500 (2010: £14,810).