COMPANIES HOUSE
20 SEP 2001
GLASGOW

THE HAWKHEAD PROPERTY COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15TH SEPTEMBER 2000

Company Number: SC033646

SCT SJGD3007 0095
COMPANIES HOUSE 20/9/01

NELSON GILMOUR SMITH & CO.
CHARTERED ACCOUNTANTS
GLASGOW

THE HAWKHEAD PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 15TH SEPTEMBER 2000

	Notes	£	2000 £	£	*1999* *£*
Current assets					
Stock		**125,419**		*111,981*	
Debtors		**55,438**		*53,535*	
Cash at bank and in hand		**89,672**		*96,083*	
		270,529		*261,600*	
Creditors: amounts falling due within one year		**(9,518)**		*(6,334)*	
Net current assets			**261,011**		*255,266*
Total assets less current liabilities			**261,011**		*255,266*
Capital and reserves					
Share capital	2		**1,100**		*1,100*
Profit and loss account			**259,911**		*254,166*
Shareholders' funds			**261,011**		*255,266*

For the financial year ended 15th September 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 17th September 2001 and signed on its behalf by:

H.N. Allan
Director

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents proceeds from sales of land and buildings.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is calculated as the cost of purchase, including professional fees, plus any costs of improvement or development, net of any government grants. Net realisable value is calculated as the estimated selling price less any costs of disposal.

2 Share capital

	2000	*1999*
	£	*£*
Authorised		
1,500 Ordinary shares of £1.00 each	**1,500**	*1,500*
	1,500	*1,500*
Allotted		
1,100 Allotted, called up and fully paid ordinary shares of £1.00 each	**1,100**	*1,100*
	1,100	*1,100*

3 Transactions with directors

During the year the company provided a loan to H.N. Allan, a director. The outstanding amounts were as follows: beginning of year: £-; end of year: £9,721; maximum during the year: £9,721.

4 Related parties

During the year the following transactions were undertaken with the following related parties :-

Name	Relationship	Material Transactions	Income / (Expenditure) Amount	Amount due to / (from) related parties as at 15.09.2000	15.09.1999
H. Allan & Son Limited	Common Control	Loan	(2,127)	(36,924)	(39,051)
Paisley Welding & Fabrication Ltd	Common Control	Loan	8,500	-	(8,500)
H.N. Allan	Director	Loan	(9,721)	(9,721)	-

In the directors' opinion the company is controlled ultimately by H.N. Allan, a director of the company.