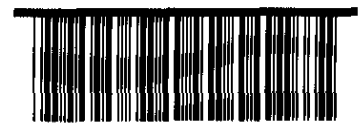


Abbreviated Financial Statements For The Year Ended 31 March 2002

for

Robert Millar (Contractors) Ltd



SCT SE7JNKJM 0593
COMPANIES HOUSE 30/04/03

Robert Millar (Contractors) Ltd

Contents of the Abbreviated Financial Statements
For The Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Robert Millar (Contractors) Ltd
Company Information
For The Year Ended 31 March 2002

DIRECTOR: E Semple

SECRETARY: S Millar

REGISTERED OFFICE: c/o Mrs E Semple
Wheatlands Farm
Kilbarchan
Renfrewshire

REGISTERED NUMBER: 33556 (Scotland)

ACCOUNTANTS: ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Robert Millar (Contractors) Ltd

Abbreviated Balance Sheet

31 March 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,268		7,821
CURRENT ASSETS:					
Debtors		4,161		-	
Cash at bank		2,580		15,702	
		6,741		15,702	
CREDITORS: Amounts falling due within one year	3	(1,563)		3,804	
NET CURRENT ASSETS:			8,304		11,898
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,572		£19,719
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			(6,428)		(281)
SHAREHOLDERS' FUNDS:			£13,572		£19,719

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
E Semple - DIRECTOR

Approved by the Board on 29/4/03

The notes form part of these financial statements

Robert Millar (Contractors) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	23,243
Disposals	(4,250)
At 31 March 2002	18,993
DEPRECIATION:	
At 1 April 2001	15,422
Charge for year	760
Eliminated on disposals	(2,457)
At 31 March 2002	13,725
NET BOOK VALUE:	
At 31 March 2002	5,268
At 31 March 2001	7,821

Robert Millar (Contractors) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2002

3. CREDITORS

The following secured debts are included within creditors:

2002	2001
£	£
—	—
==	==

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
25,000	Ordinary	£1	25,000	25,000
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
20,000	Ordinary	£1	20,000	20,000
			==	==

5. TRANSACTIONS WITH DIRECTOR

Included within amounts due from directors is an amount of £8,113 (2000 - £1,563) due from E Semple. No interest was charged on the amounts due from directors and the maximum amounts outstanding during the year was £8,113.