REGISTERED NUMBER: 33556 (Scotland)

Abbreviated Financial Statements For The Year Ended 31 March 2000

for

Robert Millar (Contractors) Ltd

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Robert Millar (Contractors) Ltd

Company Information
For The Year Ended 31 March 2000

DIRECTORS:	J Millar E Semple
SECRETARY:	E Semple
REGISTERED OFFICE:	Kilbarchan Road Bridge of Weir
REGISTERED NUMBER:	*33556* (Scotland)
ACCOUNTANTS:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Robert Millar (Contractors) Ltd

Abbreviated Balance Sheet
31 March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		**31,752**		91,701
Investments	3		**-**		100
			31,752		91,801
CURRENT ASSETS:					
Stocks		**-**		4,657	
Debtors		**-**		89,547	
Cash at bank and in hand		**23,766**		234	
		23,766		94,438	
CREDITORS: Amounts falling due within one year	4	**17,961**		102,631	
NET CURRENT ASSETS/(LIABILITIES):			**5,805**		(8,193)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**37,557**		83,608
CREDITORS: Amounts falling *due after more than one year*	4		**2,325**		*54,970*
			£35,232		£28,638
CAPITAL AND RESERVES:					
Called up share capital	5		**20,000**		20,000
Profit and loss account			**15,232**		8,638
SHAREHOLDERS' FUNDS:			**£35,232**		£28,638

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) *ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985* and

(b) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.*

The notes form part of these financial statements

Abbreviated Balance Sheet
31 March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
E Semple - DIRECTOR

Approved by the Board on 30.1.01

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Plant and machinery	- 33% on reducing balance
Furniture & Fittings	- 15% on reducing balance and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	**392,665**
Disposals	**(329,292)**
At 31 March 2000	**63,373**
DEPRECIATION:	
At 1 April 1999	**300,964**
Charge for year	**9,081**
Eliminated on disposals	**(278,424)**
At 31 March 2000	**31,621**
NET BOOK VALUE:	
At 31 March 2000	**31,752**
At 31 March 1999	91,701

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1999	100
Disposals	(100)
At 31 March 2000	-
NET BOOK VALUE:	
At 31 March 2000	-
At 31 March 1999	100

4. CREDITORS

The following secured debts are included within creditors:

	2000 £	1999 £
Bank overdrafts	-	9,060
Bank loans	-	34,524
	-	43,584

Creditors include the following debts falling due in more than five years:

	2000 £	1999 £
Repayable by instalments		
Bank loans	-	12,460

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
25,000	Ordinary	£1	25,000	25,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
20,000	Ordinary	£1	20,000	20,000

6. TRANSACTIONS WITH DIRECTORS

Included within amounts due from directors is an amount of £0 (1999 - £4,663) due from J Millar and an amount of £0 (1999 - 3,228) due from E Semple. No interest was charged on the amounts due from directors and the maximum amounts outstanding during the year were £4,663 due from J Millar and £3,228 due from E Semple.

7. RELATED PARTY DISCLOSURES

During the year to 31 March 2000, Gryffe Haulage Ltd, a 100% owned subsidiary of Robert Millar (contractors) Ltd was struck off and the £100 investment was eliminated against the balance owed to Gryffe Haulage Ltd at that date.

A personal guarantee is provided for the Clydesdale bank by the directors, J Millar and E Semple to the value of £10,000.