Company Registration No. SC033490 (Scotland)

NEW HOUSE PURCHASERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

NEW HOUSE PURCHASERS LIMITED

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NEW HOUSE PURCHASERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	**2**		192,431		193,593
Current assets					
Debtors		2,572,325		2,585,205	
Cash at bank and in hand		440,947		336,408	
		3,013,272		2,921,613	
Creditors: amounts falling due within one year		(165,769)		(133,227)	
Net current assets			2,847,503		2,788,386
Total assets less current liabilities			3,039,934		2,981,979
Capital and reserves					
Called up share capital	**3**		20,000		20,000
Other reserves			797,338		797,338
Profit and loss account			2,222,596		2,164,641
Shareholders' funds			3,039,934		2,981,979

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2014

D Berkley
Director

Company Registration No. SC033490

NEW HOUSE PURCHASERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% on a reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2013 & at 31 January 2014	220,025
Depreciation	
At 1 February 2013	26,432
Charge for the year	1,162
At 31 January 2014	27,594
Net book value	
At 31 January 2014	192,431
At 31 January 2013	193,593

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	20,000	20,000

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