

Company Registration No. sc033490 (Scotland)

NEW HOUSE PURCHASERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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NEW HOUSE PURCHASERS LIMITED

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NEW HOUSE PURCHASERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

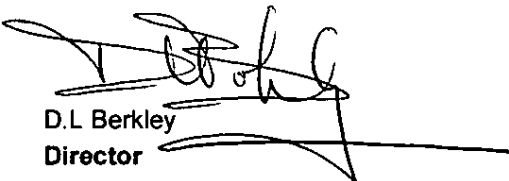
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	195,370		206,421	
Current assets					
Debtors		2,637,210		2,462,444	
Cash at bank and in hand		152,565		130,882	
		<u>2,789,775</u>		<u>2,593,326</u>	
Creditors: amounts falling due within one year		<u>(149,260)</u>		<u>(178,264)</u>	
Net current assets		2,640,515		2,415,062	
Total assets less current liabilities		<u>2,835,885</u>		<u>2,621,483</u>	
Capital and reserves					
Called up share capital	3	20,000		20,000	
Other reserves		797,338		797,338	
Profit and loss account		2,018,547		1,804,145	
Shareholders' funds		<u>2,835,885</u>		<u>2,621,483</u>	

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 September 2011


D.L. Berkley
Director

Company Registration No. sc033490

NEW HOUSE PURCHASERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% on a reducing balance basis
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

NEW HOUSE PURCHASERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	228,843
Additions	6,327
Disposals	(16,000)
At 31 January 2011	219,170
Depreciation	
At 1 February 2010	22,422
Charge for the year	1,378
At 31 January 2011	23,800
Net book value	
At 31 January 2011	195,370
At 31 January 2010	206,421

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000