

Company Registration No. SC33490 (Scotland)

NEW HOUSE PURCHASERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2004



NEW HOUSE PURCHASERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		336,272		382,084
Current assets					
Debtors		814,413		657,009	
Cash at bank and in hand		9,352		85	
		<u>823,765</u>		<u>657,094</u>	
Creditors: amounts falling due within one year		<u>(81,981)</u>		<u>(77,792)</u>	
Net current assets			<u>741,784</u>		<u>579,302</u>
Total assets less current liabilities			<u>1,078,056</u>		<u>961,386</u>
Provisions for liabilities and charges			-		(1,846)
			<u>1,078,056</u>		<u>959,540</u>
Capital and reserves					
Called up share capital	3	20,000		20,000	
Other reserves		797,338		797,338	
Profit and loss account		260,718		142,202	
Shareholders' funds - equity interests			<u>1,078,056</u>		<u>959,540</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

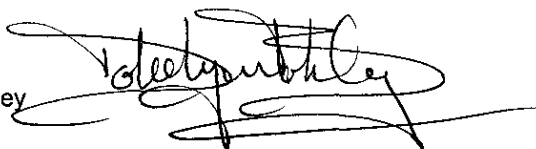
NEW HOUSE PURCHASERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 November 2004

D.L Berkley
Director

A handwritten signature in black ink, appearing to read 'D.L. Berkley', written over a horizontal line.

NEW HOUSE PURCHASERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% on a reducing basis

Investment properties are included in the balance sheet at their own market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 - Accounting for Investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2003	397,543
Disposals	(45,000)
At 1 February 2003 & at 31 January 2004	352,543
Depreciation	
At 1 February 2003	15,459
Charge for the period	812
At 31 January 2004	16,271
Net book value	
At 31 January 2004	336,272
At 31 January 2003	382,084

NEW HOUSE PURCHASERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2004

3	Share capital	2004 £	2003 £
	Authorised		
	20,000 Ordinary share of of £1 each	20,000	20,000
	Allotted, called up and fully paid		
	20,000 Ordinary share of of £1 each	20,000	20,000