REGISTERED NUMBER: SC033365 (Scotland)

T W BUCHANAN (CHEMISTS) LTD

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2010

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

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COMPANIES HOUSE

T W BUCHANAN (CHEMISTS) LTD

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for the Year Ended 30 September 2010

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T W BUCHANAN (CHEMISTS) LTD

Company Information
for the Year Ended 30 September 2010

DIRECTORS:	M Buchanan Mrs A Buchanan Van Doorn
SECRETARY:	Mrs C Buchanan Van Doorn
REGISTERED OFFICE:	30 Commercial Road Leven Fife KY8 4LD
REGISTERED NUMBER:	SC033365 (Scotland)
ACCOUNTANTS:	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland 60 High Street Leven Fife KY8 4NA

T W BUCHANAN (CHEMISTS) LTD

Abbreviated Balance Sheet
30 September 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		487,404		508,034
CURRENT ASSETS					
Stocks		88,204		86,702	
Debtors		320,071		320,079	
Investments		500		500	
Cash at bank and in hand		171,883		107,224	
		580,658		514,505	
CREDITORS					
Amounts falling due within one year		434,314		422,938	
NET CURRENT ASSETS			146,344		91,567
TOTAL ASSETS LESS CURRENT LIABILITIES			633,748		599,601
PROVISIONS FOR LIABILITIES			10,100		10,653
NET ASSETS			623,648		588,948
CAPITAL AND RESERVES					
Called up share capital	3		15,100		15,100
Profit and loss account			608,548		573,848
SHAREHOLDERS' FUNDS			623,648		588,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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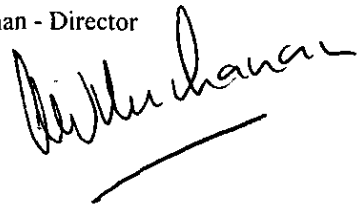
Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2010 and were signed on its behalf by:



M Buchanan - Director



The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	729,665
Additions	2,346
At 30 September 2010	732,011
DEPRECIATION	
At 1 October 2009	221,630
Charge for year	22,977
At 30 September 2010	244,607
NET BOOK VALUE	
At 30 September 2010	487,404
At 30 September 2009	508,035

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
15,000	Ordinary	£1	15,000	15,000
100	"A" Ordinary	£1	100	100
			15,100	15,100

4. RELATED PARTY DISCLOSURES

Included in creditors is directors current account totalling £3,111.
Dividends issued during the year to directors totalled £45,000.

5. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with M Buchanan, director, by virtue of his shareholding.

Report of the Accountants to the Directors of T W BUCHANAN (CHEMISTS) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

29 November 2010