REGISTERED NUMBER: SC033365 (Scotland)

T W BUCHANAN (CHEMISTS) LTD

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2006

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

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T W BUCHANAN (CHEMISTS) LTD

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for the Year Ended 30 September 2006

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T W BUCHANAN (CHEMISTS) LTD

Company Information
for the Year Ended 30 September 2006

DIRECTORS:	M Buchanan Mrs A Buchanan Van Doorn
SECRETARY:	Mrs C Buchanan Van Doorn
REGISTERED OFFICE:	30 Commercial Road Leven Fife KY8 4LD
REGISTERED NUMBER:	SC033365 (Scotland)
ACCOUNTANTS	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland 60 High Street Leven Fife KY8 4NA

T W BUCHANAN (CHEMISTS) LTD

Abbreviated Balance Sheet
30 September 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		362,119		340,363
CURRENT ASSETS					
Stocks		81,974		76,309	
Debtors		254,889		230,840	
Investments		500		500	
Cash at bank and in hand		300,260		240,702	
		637,623		548,351	
CREDITORS					
Amounts falling due within one year		391,747		382,347	
NET CURRENT ASSETS			245,876		166,004
TOTAL ASSETS LESS CURRENT LIABILITIES			607,995		506,367
PROVISIONS FOR LIABILITIES			3,793		3,805
NET ASSETS			604,202		502,562
CAPITAL AND RESERVES					
Called up share capital	3		15,100		15,100
Profit and loss account			589,102		487,462
SHAREHOLDERS' FUNDS			604,202		502,562

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 December 2006 and were signed on its behalf by



M Buchanan Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	33% on reducing balance and 10% on reducing balance
Motor vehicles	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	474,111
Additions	51,972
Disposals	(25,728)
At 30 September 2006	500,355
DEPRECIATION	
At 1 October 2005	133,748
Charge for year	24,111
Eliminated on disposal	(19,623)
At 30 September 2006	138,236
NET BOOK VALUE	
At 30 September 2006	362,119
At 30 September 2005	340,363

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
25,000	Ordinary	£1	25,000	25,000
1,000	"A" Ordinary	£1	1,000	1,000
			26,000	26,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
15,000	Ordinary	£1	15,000	15,000
100	"A" Ordinary	£1	100	100
			15,100	15,100

T W BUCHANAN (CHEMISTS) LTD

Report of the Accountants to the Directors of
T W BUCHANAN (CHEMISTS) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

15 December 2006