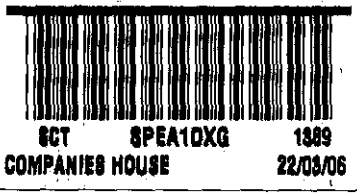
REGISTERED NUMBER: SC033365 (Scotland)

T W BUCHANAN (CHEMISTS) LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2005

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



Contents of the Abbreviated Accounts for the Year Ended 30 September 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

T W BUCHANAN (CHEMISTS) LTD

Company Information
for the Year Ended 30 September 2005

DIRECTORS:	M Buchanan Mrs A Buchanan Van Doorn
SECRETARY:	Mrs C Buchanan Van Doorn
REGISTERED OFFICE:	30 Commercial Road Leven Fife KY8 4LD
REGISTERED NUMBER:	SC033365 (Scotland)
ACCOUNTANTS:	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland 60 High Street Leven Fife KY8 4NA

Abbreviated Balance Sheet
30 September 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS:					
Tangible assets	2		340,363		351,523
CURRENT ASSETS:					
Stocks		76,309		81,077	
Debtors		230,840		224,767	
Investments		500		500	
Cash at bank and in hand		240,702		171,336	
		548,351		477,680	
CREDITORS: Amounts falling due within one year		382,347		361,841	
NET CURRENT ASSETS:			166,004		115,839
TOTAL ASSETS LESS CURRENT LIABILITIES:			506,367		467,362
PROVISIONS FOR LIABILITIES AND CHARGES:			3,805		3,848
			£502,562		£463,514
CAPITAL AND RESERVES:					
Called up share capital	3		15,100		15,100
Profit and loss account			487,462		448,414
SHAREHOLDERS' FUNDS:			£502,562		£463,514

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

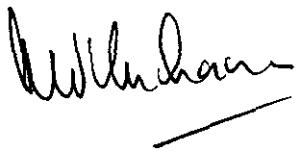
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M Buchanan - Director

Approved by the Board on 16 December 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on reducing balance
Shop fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	469,431
Additions	4,680
At 30 September 2005	474,111
DEPRECIATION:	
At 1 October 2004	117,908
Charge for year	15,840
At 30 September 2005	133,748
NET BOOK VALUE:	
At 30 September 2005	340,363
At 30 September 2004	351,523

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
25,000	Ordinary	£1	25,000	25,000
1,000	"A" Ordinary	£1	1,000	1,000
			26,000	26,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
15,000	Ordinary	£1	15,000	15,000
100	"A" Ordinary	£1	100	100
			15,100	15,100

Report of the Accountants to the Directors of T W BUCHANAN (CHEMISTS) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

16 December 2005