AMENDED

Unaudited Financial Statements for the Year Ended 28th May 2017

for

George Wilson Property Company Limited

SATURDAY

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SCT 14/04/2018 #708

COMPANIES HOUSE

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George Wilson Property Company Limited

Company Information
for the Year Ended 28th May 2017

DIRECTOR:	G S Watt
SECRETARY:	R S Watt
REGISTERED OFFICE:	1 Auchingramont Road Hamilton ML3 6JP
REGISTERED NUMBER:	SC033333 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Balance Sheet
28th May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	3		469		625
Investments	4		390,015		390,015
			390,484		390,640
CURRENT ASSETS					
Debtors	5	221,642		212,048	
Cash at bank		5,015		942	
		226,657		212,990	
CREDITORS					
Amounts falling due within one year	6	19,337		12,208	
NET CURRENT ASSETS			207,320		200,782
TOTAL ASSETS LESS CURRENT LIABILITIES			597,804		591,422
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			597,704		591,322
SHAREHOLDERS' FUNDS			597,804		591,422

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th April 2018 and were signed by:

G S Watt - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 28th May 2017

1. STATUTORY INFORMATION

George Wilson Property Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 29th May 2016 and 28th May 2017	49,973
DEPRECIATION	
At 29th May 2016	49,348
Charge for year	156
At 28th May 2017	49,504
NET BOOK VALUE	
At 28th May 2017	469
At 28th May 2016	625

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 29th May 2016 and 28th May 2017	390,015
NET BOOK VALUE	
At 28th May 2017	390,015
At 28th May 2016	390,015

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,280	6,582
Other debtors	210,362	205,466
	221,642	212,048

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	12,770	5,641
Other creditors	6,567	6,567
	19,337	12,208