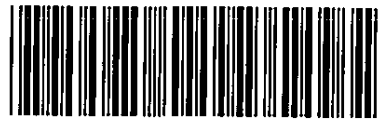


REGISTERED NUMBER: SC033333 (Scotland)

Abbreviated Accounts
For The Year Ended 28th May 2012
for
George Wilson Property Company Limited

WEDNESDAY



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COMPANIES HOUSE

George Wilson Property Company Limited

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For The Year Ended 28th May 2012**

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George Wilson Property Company Limited

**Company Information
For The Year Ended 28th May 2012**

DIRECTOR: G S Watt

SECRETARY: R S Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
ML4 1AH

REGISTERED NUMBER: SC033333 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
5th Floor
Atlantic House
45 Hope Street
Glasgow
G2 6AE

George Wilson Property Company Limited

**Abbreviated Balance Sheet
28th May 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	566	566
Investments	3	390,015	390,015
		<u>390,581</u>	<u>390,581</u>
CURRENT ASSETS			
Debtors		185,637	197,217
Cash at bank		942	942
		<u>186,579</u>	<u>198,159</u>
CREDITORS			
Amounts falling due within one year		<u>4,048</u>	<u>11,525</u>
NET CURRENT ASSETS		<u>182,531</u>	<u>186,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>573,112</u>	<u>577,215</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		573,012	577,115
SHAREHOLDERS' FUNDS		<u>573,112</u>	<u>577,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2012.

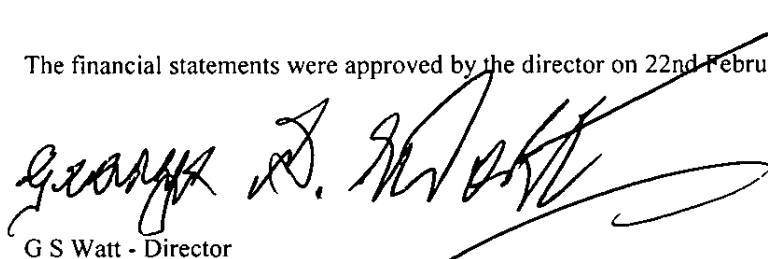
The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd February 2013 and were signed by:


G S Watt - Director

The notes form part of these abbreviated accounts

George Wilson Property Company Limited

Notes to the Abbreviated Accounts For The Year Ended 28th May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29th May 2011 and 28th May 2012	49,057
DEPRECIATION	
At 29th May 2011 and 28th May 2012	48,491
NET BOOK VALUE	
At 28th May 2012	566
At 28th May 2011	566

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 29th May 2011 and 28th May 2012	390,015
NET BOOK VALUE	
At 28th May 2012	390,015
At 28th May 2011	390,015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

George Wilson Property Company Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 28th May 2012**

5. TRANSACTIONS WITH DIRECTOR

The company's income is collected and expenses paid by Cumming, Turner and Watt a sole trader owned by George Watt. The company is owed £60,347 by W.M. Cumming, Turner and Watt at the year end.