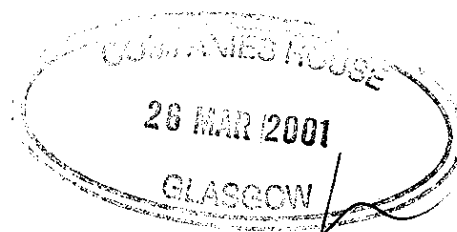


Abbreviated Financial Statements
For The Year Ended 28th May 2000
for
George Wilson Property Company Limited



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COMPANIES HOUSE 26/03/01

George Wilson Property Company Limited

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For The Year Ended 28th May 2000**

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George Wilson Property Company Limited

**Company Information
For The Year Ended 28th May 2000**

DIRECTORS: G S Watt
Mrs C Watt

SECRETARY: Robert S Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
ML4 1AH

REGISTERED NUMBER: 33333 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

George Wilson Property Company Limited

**Abbreviated Balance Sheet
28th May 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,673		19,564
Investments	3		404,396		397,990
			<u>419,069</u>		<u>417,554</u>
CURRENT ASSETS:					
Debtors		9,057		7,961	
Cash at bank		827		817	
		<u>9,884</u>		<u>8,778</u>	
CREDITORS: Amounts falling due within one year		<u>81,381</u>		<u>102,995</u>	
NET CURRENT LIABILITIES:			<u>(71,497)</u>		<u>(94,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£347,572</u></u>		<u><u>£323,337</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			347,472		323,237
SHAREHOLDERS' FUNDS:			<u><u>£347,572</u></u>		<u><u>£323,337</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2000.

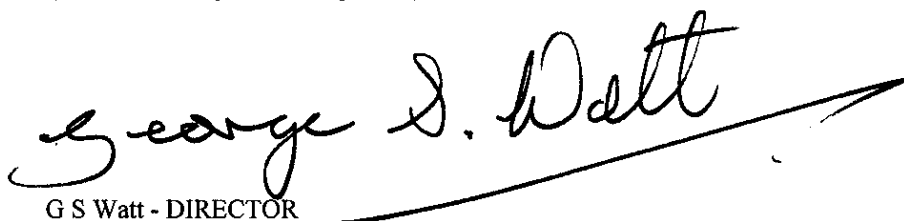
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G S Watt - DIRECTOR

Approved by the Board on 23rd March 2001

The notes form part of these financial statements

George Wilson Property Company Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29th May 1999	
and 28th May 2000	54,802
DEPRECIATION:	
At 29th May 1999	35,238
Charge for year	4,891
At 28th May 2000	40,129
NET BOOK VALUE:	
At 28th May 2000	14,673
At 28th May 1999	19,564

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 1999	397,990
Additions	6,406
At 28th May 2000	404,396
NET BOOK VALUE:	
At 28th May 2000	404,396
At 28th May 1999	397,990

George Wilson Property Company Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2000**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>