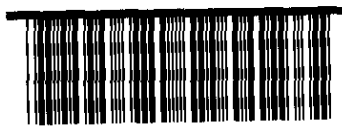


Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Andrew Kay & Company
(Curling Stones) Limited



SCT SETWOKJC 0148
COMPANIES HOUSE 30/04/03

J B Colvan & Partners
31 Alloway Street
Ayr KA7 1SP

Andrew Kay & Company
(Curling Stones) Limited

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for the Year Ended 30 June 2002

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Andrew Kay & Company
(Curling Stones) Limited

Company Information
for the Year Ended 30 June 2002

DIRECTORS: Mr D M Macrae
Mr R Wyllie
Mr J Wyllie

SECRETARY: Mr J Wyllie

REGISTERED OFFICE: Victoria Works
9 Barskimming Road
Mauchline
AYRSHIRE
KA5 5AJ

REGISTERED NUMBER: 33266

Andrew Kay & Company
(Curling Stones) Limited

Abbreviated Balance Sheet
30 June 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		74,054		72,526
Investments	3		179		179
			<u>74,233</u>		<u>72,705</u>
CURRENT ASSETS:					
Stocks		13,006		30,783	
Debtors		71,194		5,658	
Cash at bank and in hand		24,279		10,682	
		<u>108,479</u>		<u>47,123</u>	
CREDITORS: Amounts falling due within one year	4	58,557		69,680	
		<u>58,557</u>		<u>69,680</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>49,922</u>		<u>(22,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			124,155		50,148
CREDITORS: Amounts falling due after more than one year	4		29,750		-
			<u>29,750</u>		<u>-</u>
			<u>£94,405</u>		<u>£50,148</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,000		10,000
Revaluation reserve			76,996		76,996
Other reserves			1,429		1,429
Profit and loss account			5,980		(38,277)
			<u>84,405</u>		<u>(38,277)</u>
SHAREHOLDERS' FUNDS:			<u>£94,405</u>		<u>£50,148</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

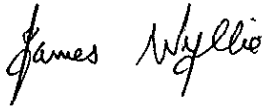
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Andrew Kay & Company
(Curling Stones) Limited

Abbreviated Balance Sheet
30 June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr J Wyllie - DIRECTOR

Approved by the Board on 15 April 2003

Andrew Kay & Company
(Curling Stones) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost
Plant and machinery - 15% on reducing balance
Fixtures and fittings - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 July 2001	108,582
Additions	8,000
At 30 June 2002	116,582
DEPRECIATION:	
At 1 July 2001	36,056
Charge for year	6,472
At 30 June 2002	42,528
NET BOOK VALUE:	
At 30 June 2002	74,054
At 30 June 2001	72,526

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 2001	
and 30 June 2002	179
NET BOOK VALUE:	
At 30 June 2002	179
At 30 June 2001	179

Andrew Kay & Company
(Curling Stones) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

4. CREDITORS

The following secured debts are included within creditors:

	30.6.02	30.6.01
	£	£
Bank loans	33,250	-
	<u>33,250</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
5,000	Ordinary Shares	£1	5,000	5,000
5,000	30% Preference Shares	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

The preference dividend on the 30% cumulative preference shares has been unpaid since 1970. The net amount of arrears is £45,000.