REGISTERED NUMBER: SC033156 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

The Crolla Ice Cream Company Limited

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The Crolla Ice Cream Company Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Peter Crolla (Snr)
SECRETARY:	Ellen Marian Lennox
REGISTERED OFFICE:	48 Jessie Street Polmadie Glasgow G42 0PG
REGISTERED NUMBER:	SC033156 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		524,220		541,456
Investments	3		276,868		252,868
			801,088		794,324
CURRENT ASSETS					
Stock		244,197		241,656	
Debtors		168,995		158,898	
Cash at bank and in hand		151,464		218,676	
		564,656		619,230	
CREDITORS					
Amounts falling due within one year		224,905		281,371	
NET CURRENT ASSETS			339,751		337,859
TOTAL ASSETS LESS CURRENT LIABILITIES			1,140,839		1,132,183
CREDITORS					
Amounts falling due after more than one year			(4,148)		(9,126)
PROVISIONS FOR LIABILITIES			(48,202)		(50,172)
NET ASSETS			1,088,489		1,072,885

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1,600		1,600
Revaluation reserve			94,392		94,392
Profit and loss account			992,497		976,893
SHAREHOLDERS' FUNDS			1,088,489		1,072,885

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 March 2013 and were signed by:

Peter Crolla (Snr) - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Heritable property	- 2% on cost
Plant and machinery	- 10 to 25 % reducing balance
Fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed assets investments
These investments are stated at historical cost.

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2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2012	1,231,004
Additions	36,135
Disposals	(13,916)
At 31 December 2012	1,253,223
DEPRECIATION	
At 1 January 2012	689,548
Charge for year	50,302
Eliminated on disposal	(10,847)
At 31 December 2012	729,003
NET BOOK VALUE	
At 31 December 2012	524,220
At 31 December 2011	541,456

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2012	252,868
Additions	24,000
At 31 December 2012	276,868
NET BOOK VALUE	
At 31 December 2012	276,868
At 31 December 2011	252,868

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,600	Ordinary	£1	1,600	1,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.