REGISTERED NUMBER: 33012 (Scotland)

Abbreviated unaudited accounts

for the year ended 31 December 2012

for

Hoddam Contracting Company Limited

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Hoddam Contracting Company Limited

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for the year ended 31 December 2012

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Hoddam Contracting Company Limited

Company Information
for the year ended 31 December 2012

DIRECTORS:	R S Vallance W D Vallance
SECRETARY:	R S Vallance
REGISTERED OFFICE:	Hoddam Road Ecclefechan Lockerbie DG11 3BY
REGISTERED NUMBER:	33012 (Scotland)
ACCOUNTANTS:	KPMG LLP 191 West George Street Glasgow G2 2LJ

Hoddam Contracting Company Limited

Balance Sheet
31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**3,500,241**		3,913,278
Investments	3		**100**		100
			3,500,341		3,913,378
CURRENT ASSETS					
Stocks		**210,528**		148,262	
Debtors		**1,170,467**		1,044,275	
Cash at bank		**4,310,650**		3,892,654	
		5,691,645		5,085,191	
CREDITORS					
Amounts falling due within one year		**(857,148)**		(621,008)	
NET CURRENT ASSETS			**4,834,497**		4,464,183
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,334,838**		8,377,561
PROVISIONS FOR LIABILITIES AND CHARGES			**(1,005,655)**		(1,005,655)
NET ASSETS			**7,329,183**		7,371,906
CAPITAL AND RESERVES					
Called up share capital	4		**4,800**		4,800
Profit and loss account			**7,324,383**		7,367,106
SHAREHOLDERS' FUNDS			**7,329,183**		7,371,906

The directors:

(a) confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2012 audited;

(b) confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and

(c) acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and

(ii) preparing financial statements which give a true and fair view of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 8 August 2013 and were signed on its behalf by:

R S Vallance
Director
Company registered number: 33012 (Scotland)

Notes to the Financial Statements
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Exemption from preparing consolidated financial statements
The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the amounts (excluding value added tax and aggregate levy) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25 - 50 years
Plant and machinery	- 3 - 10 years
Quarries	- 4 - 25 years

Freehold land is not depreciated.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
Contributions are paid to personal pension plans on behalf of certain employees. The assets of these plans are held separately from those of the company. Contributions payable are included in the profit and loss account.

Remedial Provision
The company is engaged in the quarrying of sand and gravel at various sites. A condition of granting the necessary licences and planning permission is that the company will reinstate the land. Provision is made over the working life of the quarries to cover the costs of site restoration to the extent that such costs are not covered by separately identifiable income.

Dividends on shares presented within shareholders' funds
Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the Company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Taxation
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2012	11,113,169
Additions	212,339
Disposals	(172,156)
At 31 December 2012	**11,153,352**
DEPRECIATION	
At 1 January 2012	7,199,891
Charge for year	625,359
Eliminated on disposal	(172,139)
At 31 December 2012	**7,653,111**
NET BOOK VALUE	
At 31 December 2012	**3,500,241**
At 31 December 2011	3,913,278

Included in land and buildings is freehold land of £1,804,611 *(2011: £1,804,611)* which is not depreciated.

The cost of restoring the quarries has been capitalised, and subsequently amortised, in accordance with Financial Reporting Standard 12.

3. FIXED ASSET INVESTMENTS

The company's investments totalling £100 at the beginning and end of the financial year represents investments in The Netherby Gravel Company Limited and Beaumont Gravel Limited, dormant companies registered in England and Wales.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
4,800	Ordinary	£1	**4,800**	4,800

5. RELATED PARTY DISCLOSURES

At 31 December 2012 the directors were all partners in WA Vallance, Builders. During the year the company invoiced the partnership for goods purchased during the year to the value of £68,691 *(2011: £49,875)* at commercial rates and terms, of which £118,565 *(2011: £49,875)* (including VAT) is included within trade debtors.

During the year the company rented a property to one of the directors for £7,800 *(2011: £7,800)*. At 31 December 2012 £1,300 *(2011: £1,300)* was due to the company.