Registered number: SC032605

THOMPSON'S (MODERN WEAR) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

Menzies Accountants Ltd

23 Windsor Street
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THOMPSON'S (MODERN WEAR) LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2017

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THOMPSON'S (MODERN WEAR) LIMITED
Balance Sheet
As at 28 February 2017

Registered number: SC032605

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**6**		717,698		717,701
Investments	**7**		69,964		69,964
			787,662		787,665
CURRENT ASSETS					
Stocks	**8**	1,000		5,000	
Debtors	**9**	55,846		57,722	
Cash at bank and in hand		31,586		18,919	
		88,432		81,641	
Creditors: Amounts Falling Due Within One Year	**10**	(97,074)		(99,474)	
NET CURRENT ASSETS (LIABILITIES)			(8,642)		(17,833)
TOTAL ASSETS LESS CURRENT LIABILITIES			779,020		769,832
Creditors: Amounts Falling Due After More Than One Year	**11**		(68,949)		(87,118)
NET ASSETS			710,071		682,714
CAPITAL AND RESERVES					
Called up share capital	**12**		10,000		10,000
Revaluation reserve			612,354		612,354
Profit and loss account			87,717		60,360
SHAREHOLDERS' FUNDS			710,071		682,714

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Graham Docherty

09/11/2017

The notes on pages 4 to 7 form part of these financial statements.

THOMPSON'S (MODERN WEAR) LIMITED
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£
As at 1 March 2015	10,000	612,354	55,547	677,901
Profit for the year and total comprehensive income	-	-	44,813	44,813
Dividends paid	-	-	(40,000)	(40,000)
As at 28 February 2016 and 29 February 2016	10,000	612,354	60,360	682,714
Profit for the year and total comprehensive income	-	-	47,357	47,357
Dividends paid	-	-	(20,000)	(20,000)
As at 28 February 2017	10,000	612,354	87,717	710,071

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.
Investment properties shall be included in the balance sheet at their market value.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	3	-
	3	-

6. Tangible Assets

	Investment Properties	Plant & Machinery	Total
	£	£	£
Cost			
As at 29 February 2016	717,698	60,777	778,475
As at 28 February 2017	717,698	60,777	778,475
Depreciation			
As at 29 February 2016	-	60,774	60,774
Provided during the period	-	3	3
As at 28 February 2017	-	60,777	60,777
Net Book Value			
As at 28 February 2017	717,698	-	717,698
As at 29 February 2016	717,698	3	717,701

7. Investments

	Unlisted
	£
Cost	
As at 29 February 2016	69,964
As at 28 February 2017	69,964
Provision	
As at 29 February 2016	-
As at 28 February 2017	-
Net Book Value	
As at 28 February 2017	69,964
As at 29 February 2016	69,964

8. Stocks

	2017	2016
	£	£
Stock	1,000	5,000
	1,000	5,000

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Other debtors	7,979	-
Other taxes and social security	284	202
Amounts owed by group undertakings	47,583	57,520
	55,846	57,722

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Bank loans and overdrafts	14,076	14,076
Other creditors	64,441	79,774
Amounts owed to group undertakings	18,557	5,624
	97,074	99,474

11. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Bank loans	68,949	87,118

12. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	10000	10,000	10,000

13. **Transactions With and Loans to Directors**

Dividends paid to directors

14. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	20,000	40,000
	20,000	40,000

15. **Ultimate Controlling Party**

The company's ultimate controlling party is Thompsons Holdings (Edinburgh) Limited by virtue of its ownership of 100% of the issued share capital in the company.

16. **General Information**

THOMPSON'S (MODERN WEAR) LIMITED Registered number SC032605 is a limited by shares company incorporated in Scotland. The Registered Office is 27 Blinkbonny Avenue, EDINBURGH, EH4 3HT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.