Registered number: SC032605

THOMPSON'S (MODERN WEAR) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

Menzies Accountants Ltd

23 Windsor Street
EDINBURGH
EH7 5LA

THOMPSON'S (MODERN WEAR) LIMITED
Company No. SC032605
Abbreviated Balance Sheet 28 February 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		717,701		717,882
Investments	**3**		69,964		69,964
			787,665		787,846
CURRENT ASSETS					
Stocks		5,000		27,981	
Debtors		57,722		102,252	
Cash at bank and in hand		18,919		9,362	
		81,641		139,595	
Creditors: Amounts Falling Due Within One Year		(99,474)		(96,015)	
NET CURRENT ASSETS (LIABILITIES)			(17,833)		43,580
TOTAL ASSETS LESS CURRENT LIABILITIES			769,832		831,426
Creditors: Amounts Falling Due After More Than One Year	**4**		(87,118)		(153,525)
NET ASSETS			682,714		677,901
CAPITAL AND RESERVES					
Called up share capital	**5**		10,000		10,000
Revaluation reserve			612,354		612,354
Profit and Loss Account			60,360		55,547
SHAREHOLDERS' FUNDS			682,714		677,901

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Graham Docherty

25/10/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line basis

1.4 . Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.
Investment properties shall be included in the balance sheet at their market value.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 March 2015	778,475
As at 28 February 2016	778,475
Depreciation	
As at 1 March 2015	60,593
Provided during the period	181
As at 28 February 2016	60,774
Net Book Value	
As at 28 February 2016	717,701
As at 1 March 2015	717,882

3 . **Investments**

	Unlisted
	£
Cost	
As at 1 March 2015	69,964
As at 28 February 2016	69,964
Provision	
As at 1 March 2015	-
As at 28 February 2016	-
Net Book Value	
As at 28 February 2016	69,964
As at 1 March 2015	69,964

4 . **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	£
Bank loans	87,118	153,525

5 . **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	10000	10,000	10,000

6 . **Transactions With and Loans to Directors**

Dividends paid to directors

7 . **Ultimate Controlling Party**

The company's ultimate controlling party is Thompsons Holdings (Edinburgh) Limited by virtue of its ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.