

D MCLEOD & SON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



Hardie Caldwell LLP

Chartered Accountants and Auditors

Glasgow

D MCLEOD & SON LIMITED (REGISTERED NUMBER: SC032302)

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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D MCLEOD & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS:

David McLeod
Calum D McLeod
Angus W McLeod
Mrs Catriona Cameron

SECRETARY:

Mrs Catriona Cameron

REGISTERED OFFICE:

Block C
Stance 6/7
Blochairn Road
Glasgow
G21 2ST

REGISTERED NUMBER:

SC032302 (Scotland)

ACCOUNTANTS:

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

D MCLEOD & SON LIMITED (REGISTERED NUMBER: SC032302)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	913,869	867,185
CURRENT ASSETS			
Stocks		40,638	40,408
Debtors		10,983	16,920
Cash at bank		174,278	254,515
		<u>225,899</u>	<u>311,843</u>
CREDITORS			
Amounts falling due within one year		<u>17,426</u>	<u>2,000</u>
NET CURRENT ASSETS		<u>208,473</u>	<u>309,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,122,342</u>	<u>1,177,028</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,600	3,600
Capital redemption reserve		5,210	5,210
Profit and loss account		<u>1,113,532</u>	<u>1,168,218</u>
SHAREHOLDERS' FUNDS		<u>1,122,342</u>	<u>1,177,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2013 and were signed on its behalf by:



Mrs Catriona Cameron - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has not prepared group financial statements on the grounds that it is entitled to the exemption from preparing financial statements conferred by the Companies Act 2006. The parent company's financial statements present information relating only to itself and not to the group.

Fixed asset investments

Fixed asset investments are stated at cost. Any fixed asset investments would be written down if, and to the extent that, any fall in their aggregate market value to below cost was considered likely to be permanent.

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011	893,842
Additions	62,228
Disposals	(15,544)
At 30 September 2012	940,526
PROVISIONS	
At 1 October 2011	
and 30 September 2012	26,657
NET BOOK VALUE	
At 30 September 2012	913,869
At 30 September 2011	867,185

Market value of listed investments at 30 September 2012 was £214,357 (2011 - £193,011).

Within unlisted investments are classic cars purchased at a cost of £736,411. (Market value of £590,000 at the year end).

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3,600	Ordinary	£1	3,600	3,600

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D MCLEOD & SON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D McLeod & Son Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of D McLeod & Son Limited, as a body, in accordance with the terms of our engagement letter dated 19 November 2007. Our work has been undertaken solely to prepare for your approval the financial statements of D McLeod & Son Limited and state those matters that we have agreed to state to the Board of Directors of D McLeod & Son Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D McLeod & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of D McLeod & Son Limited. You consider that D McLeod & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D McLeod & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

13 June 2013