

Alexander Sloan
Accountants and Business Advisers

A.J. Allan (Blairnyle) Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 May 2017
Registration number: SC032256

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A.J. Allan (Blairnyle) Limited

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A.J. Allan (Blairnyle) Limited

Company Information

Directors	Mr Andrew Thomas Allan
	Mr William Wilson Allan
Company secretary	Mr Andrew Thomas Allan
Registered office	Blairnyle Farm By Alexandria Dunbartonshire G83 8RR
Bankers	Bank of Scotland 17 High Street Dumbarton G82 1NF
Accountants	Alexander Sloan 180 St Vincent Street Glasgow G2 5SG

A.J. Allan (Blairnyle) Limited

(Registration number: SC032256)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	93,454	100,047
Investments		70	70
		93,524	100,117
Current assets			
Debtors	5	16,352	20,372
Cash at bank and in hand		71,888	76,810
		88,240	97,182
Creditors: Amounts falling due within one year	6	(13,332)	(3,050)
Net current assets		74,908	94,132
Net assets		168,432	194,249
Capital and reserves			
Called up share capital		100	100
Profit and loss account		168,332	194,149
Total equity		168,432	194,249

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

A.J. Allan (Blairnyle) Limited

(Registration number: SC032256)
Balance Sheet as at 31 May 2017

Approved and authorised by the Board on 20.7.2018 and signed on its behalf by:

A.T. Allan

Mr Andrew Thomas Allan
Company secretary and director

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
Blairnyle Farm
By Alexandria
Dunbartonshire
G83 8RR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	not depreciated
Plant and machinery	5% to 22.5% reducing balance
Motor vehicles	20% reducing balance

Business combinations
Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments
Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Tangible assets

	Land and buildings £	Motor vehicles £	Plant and equipment £	Total £
Cost or valuation				
At 1 June 2016	43,526	22,000	181,107	246,633
Additions	-	-	2,500	2,500
At 31 May 2017	43,526	22,000	183,607	249,133
Depreciation				
At 1 June 2016	-	5,807	140,779	146,586
Charge for the year	-	3,239	5,854	9,093
At 31 May 2017	-	9,046	146,633	155,679
Carrying amount				
At 31 May 2017	43,526	12,954	36,974	93,454
At 31 May 2016	43,526	16,193	40,328	100,047

Included within the net book value of land and buildings above is £43,526 (2016 - £43,526) in respect of freehold land and buildings.

5 Debtors

	2017 £	2016 £
Trade debtors	-	4,500
Other debtors	16,352	15,872
Total current trade and other debtors	16,352	20,372

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,036	376
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	9,496	-
Other creditors		2,800	2,674
		13,332	3,050

7 Dividends

Final dividends paid

	2017 £	2016 £
Final dividend of £100 (2016 - £140) per each Prior year final dividend paid share	10,000	14,000

8 Related party transactions

Other transactions with directors

During the year the directors gave loans to the company which were interest free and had no repayment terms. The total due to the directors as at 31 May 2017 was £9,496 (2016: £Nil)