C.H.



Alexander Sloan
Accountants and Business Advisers

A.J. Allan (Blairnyle) Limited

Annual Report and Unaudited Abbreviated Accounts

Year Ended 31 May 2016

Registration number: 32256

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28 FEB 2017
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COMPANIES HOUSE

A.J. Allan (Blairnyle) Limited
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A.J. Allan (Blairnyle) Limited
(Registration number: 32256)
Abbreviated Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	100,047	73,352
Investments	2	70	70
		100,117	73,422
Current assets			
Debtors		19,496	32,159
Cash at bank and in hand		76,810	127,413
		96,306	159,572
Prepayments and accrued income		877	834
Creditors: Amounts falling due within one year		(3,050)	(7,268)
Net current assets		94,133	153,138
Net assets		194,250	226,560
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		194,150	226,460
Shareholders funds		194,250	226,560

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017 and signed on its behalf by:

A.J. Allan (Blairnyle) Limited
(Registration number: 32256)
Abbreviated Balance Sheet as at 31 May 2016

A. J. Allan

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Mr A Thomas Allan
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

A.J. Allan (Blairnyle) Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Exemption from preparing a cash flow statement

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition
Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	5% - 22.5% reducing balance
Motor vehicles	20% reducing balance

Research and development
Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Investment properties
Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments
Fixed asset investments are stated at cost less provison for pernanent diminution in value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2015	223,383	432	223,815
Additions	36,500	-	36,500
Disposals	(13,250)	-	(13,250)
At 31 May 2016	246,633	432	247,065
Depreciation			
At 1 June 2015	150,031	362	150,393
Charge for the year	6,477	-	6,477
Eliminated on disposals	(9,922)	-	(9,922)
At 31 May 2016	146,586	362	146,948
Net book value			
At 31 May 2016	100,047	70	100,117
At 31 May 2015	73,352	70	73,422

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.