
FAIRWINDS INVESTMENT COMPANY LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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FAIRWINDS INVESTMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTOR	Mr A J Bowen
COMPANY SECRETARY	Mrs P A Bowen
REGISTERED NUMBER	SC032182
REGISTERED OFFICE	56 Palmerston Place Edinburgh EH12 5AY
ACCOUNTANTS	French Duncan LLP Chartered Accountants 56 Palmerston Place Edinburgh EH12 5AY

FAIRWINDS INVESTMENT COMPANY LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2012**

The director presents his report and the financial statements for the year ended 30 November 2012.

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year were:

Mr D W Bowen (resigned 1 May 2013)
Mr A J Bowen

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Patrice A. Bowen

Mrs P A Bowen

Secretary

Date: *1st May 2013*

FAIRWINDS INVESTMENT COMPANY LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

FAIRWINDS INVESTMENT COMPANY LIMITED

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF FAIRWINDS INVESTMENT COMPANY LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fairwinds Investment Company Limited for the year ended 30 November 2012 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Fairwinds Investment Company Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fairwinds Investment Company Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fairwinds Investment Company Limited and its director for our work or for this report.

It is your duty to ensure that Fairwinds Investment Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Fairwinds Investment Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Fairwinds Investment Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



French Duncan LLP

Chartered Accountants

56 Palmerston Place
Edinburgh
EH12 5AY

Date:



FAIRWINDS INVESTMENT COMPANY LIMITED
REGISTERED NUMBER: SC032182

BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investments	2		5,998		5,998
CREDITORS: amounts falling due within one year	3		(319)		(319)
NET ASSETS			<u>5,679</u>		<u>5,679</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Profit and loss account			(321)		(321)
SHAREHOLDERS' FUNDS			<u>5,679</u>		<u>5,679</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

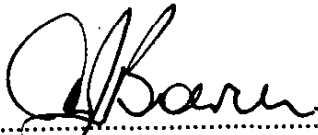
The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 November 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr A J Bowen
Director
Date: 18 May 2013

The notes on pages 4 to 5 form part of these financial statements.

FAIRWINDS INVESTMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

1.1 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.2 Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 November 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
Cost or valuation	
At 1 December 2011 and 30 November 2012	5,998
Net book value	
At 30 November 2012	5,998
At 30 November 2011	5,998

The investment represents 83,173 shares which is 18.3% of the allotted, called up and fully paid ordinary share capital of James Bowen & Sons Limited, a property investment company incorporated in Scotland. The directors value the investment at £415,865 (2011 - £415,865).

3. CREDITORS:

Amounts falling due within one year

	2012 £	2011 £
Other creditors	319	319

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
5,400 Ordinary shares shares of £1 each	5,400	5,400
600 Preference shares shares of £1 each	600	600
	6,000	6,000

FAIRWINDS INVESTMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

4. SHARE CAPITAL (continued)

5. CONTROLLING PARTY

The company was under the control of Mr A J Bowen and his family during the current and previous year.

The directors regard James Bowen & Sons Limited as the company's ultimate parent company.