

James Hepburn Limited
Abbreviated Unaudited Accounts
For The Year Ended 31 March 2016

Contents of the Abbreviated Accounts
For The Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

James Hepburn Limited

Company Information

For The Year Ended 31 March 2016

DIRECTOR:	Jill Mary Hepburn
REGISTERED OFFICE:	19 Deaconsbank Avenue Thornliebank Glasgow G46 7UN
REGISTERED NUMBER:	SC032154 (Scotland)
ACCOUNTANTS:	John Di Mambro & Co. Chartered Accountants 16 Muir Street Hamilton ML3 6EP

James Hepburn Limited (Registered number: SC032154)

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		344		459
Investment property	3		<u>500,000</u>		<u>500,000</u>
			500,344		500,459
CURRENT ASSETS					
Debtors		14,705		15,135	
Cash at bank		<u>64,114</u>		<u>56,110</u>	
		78,819		71,245	
CREDITORS					
Amounts falling due within one year		<u>17,156</u>		<u>19,838</u>	
NET CURRENT ASSETS			<u>61,663</u>		<u>51,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>562,007</u>		<u>551,866</u>
CAPITAL AND RESERVES					
Called up share capital	4		16,000		16,000
Revaluation reserve			390,322		390,322
Profit and loss account			<u>155,685</u>		<u>145,544</u>
SHAREHOLDERS' FUNDS			<u>562,007</u>		<u>551,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2016 and were signed by:

Jill Mary Hepburn - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rent receivable in the year, together with recharged services, net of vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	1,088
DEPRECIATION	
At 1 April 2015	629
Charge for year	115
At 31 March 2016	744
NET BOOK VALUE	
At 31 March 2016	344
At 31 March 2015	459

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	500,000
NET BOOK VALUE	
At 31 March 2016	500,000
At 31 March 2015	500,000

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
16,000	ordinary	£1	<u>16,000</u>	<u>16,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.