

Registered Number SC032154

James Hepburn Limited

Abbreviated Accounts

31 March 2012

James Hepburn Limited

Registered Number SC032154

Company Information

Registered Office:

19 Deaconsbank Avenue
Thornliebank
Glasgow
G46 7UN

Reporting Accountants:

John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

James Hepburn Limited

Registered Number SC032154

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Investment property	2	467,000	600,000
		<u>467,000</u>	<u>600,000</u>
Current assets			
Debtors		33,019	29,237
Cash at bank and in hand		23,954	3,268
Total current assets		<u>56,973</u>	<u>32,505</u>
Creditors: amounts falling due within one year		(35,860)	(41,198)
Net current assets (liabilities)		21,113	(8,693)
Total assets less current liabilities		<u>488,113</u>	<u>591,307</u>
Total net assets (liabilities)		<u>488,113</u>	<u>591,307</u>
Capital and reserves			
Called up share capital	3	16,000	16,000
Revaluation reserve		357,322	490,322
Profit and loss account		114,791	84,985
Shareholders funds		<u>488,113</u>	<u>591,307</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2012

And signed on their behalf by:

Jill Mary Hepburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable in the year, together with recharged services, net of vat.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Investment Property

Cost Or Valuation	£
At 01 April 2011	600,000
Revaluations	(133,000)
At 31 March 2012	<u>467,000</u>
Net Book Value	
At 31 March 2012	467,000
At 31 March 2011	<u>600,000</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
16000 ordinary shares of £1 each	16,000	16,000

Transactions with

4 **directors**

Jill Mary Hepburn had a loan during the year. The balance at 31 March 2012 was £1,829 (1 April 2011 - £-), £1,829 was advanced during the year.