

Registered Number SC032154

James Hepburn Limited

Abbreviated Accounts

31 March 2011

James Hepburn Limited

Registered Number SC032154

Company Information

Registered Office:

19 Deaconsbank Avenue
Thornliebank
Glasgow
G46 7UN

Reporting Accountants:

John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

James Hepburn Limited

Registered Number SC032154

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Investment property	2	600,000	600,000
		<u>600,000</u>	<u>600,000</u>
Current assets			
Debtors		29,237	27,456
Cash at bank and in hand		3,268	0
Total current assets		<u>32,505</u>	<u>27,456</u>
Creditors: amounts falling due within one year		(41,198)	(36,639)
Net current assets (liabilities)		(8,693)	(9,183)
Total assets less current liabilities		<u>591,307</u>	<u>590,817</u>
Total net assets (liabilities)		<u>591,307</u>	<u>590,817</u>
Capital and reserves			
Called up share capital	3	16,000	16,000
Revaluation reserve		490,322	490,322
Profit and loss account		84,985	84,495
Shareholders funds		<u>591,307</u>	<u>590,817</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2011

And signed on their behalf by:

Jill Mary Hepburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable in the year, together with recharged services, net of vat.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Investment Property

Cost Or Valuation	£
At 01 April 2010	<u>600,000</u>
At 31 March 2011	<u>600,000</u>
Net Book Value	
At 31 March 2011	600,000
At 31 March 2010	<u>600,000</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
16000 ordinary shares of £1 each	16,000	16,000

4 Transactions with directors

Neil Baird Hepburn had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-).