

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

David Forsyth (Stationers) Limited

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David Forsyth (Stationers) Limited

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for the Year Ended 31 March 2000**

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David Forsyth (Stationers) Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTOR: Mrs Katherine A Forsyth

SECRETARY: Charles MacKenzie

REGISTERED OFFICE: 8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

REGISTERED NUMBER: 32149 (Scotland)

ACCOUNTANTS: Campbell Stewart MacLennan & Co
Chartered Accountants
Portree
Isle of Skye

David Forsyth (Stationers) Limited

**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		170,006		170,007
Investments	3		38,834		37,176
			<u>208,840</u>		<u>207,183</u>
CURRENT ASSETS:					
Cash at bank		5,001		9,578	
CREDITORS: Amounts falling due within one year	4	<u>5,481</u>		<u>5,265</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(480)</u>		<u>4,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			208,360		211,496
CREDITORS: Amounts falling due after more than one year	4		<u>4,958</u>		<u>8,458</u>
			<u>£203,402</u>		<u>£203,038</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Revaluation reserve			118,401		118,401
Other reserves			46,280		46,280
Profit and loss account			<u>33,721</u>		<u>33,357</u>
SHAREHOLDERS' FUNDS:			<u>£203,402</u>		<u>£203,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

David Forsyth (Stationers) Limited

**Abbreviated Balance Sheet
31 March 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'K Forsyth', with a stylized flourish at the end.

Mrs Katherine A Forsyth - DIRECTOR

Approved by the Board on 28 June 2000

The notes form part of these financial statements

David Forsyth (Stationers) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment Properties

Investment properties are stated at the director's estimate of open market value in accordance with Statement of Standard Accounting Practice number 19. Investment properties are not depreciated and the directors consider that this departure from statutory accounting principles is necessary in order to provide a true and fair view.

Associated Undertakings

Associated undertakings are accounted by the equity method of accounting. The company's interest in profits and losses is included in the Profit and Loss Account and investments are carried at cost, adjusted for profits less losses, to date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 1999	
and 31 March 2000	170,080
DEPRECIATION:	
At 1 April 1999	73
Charge for year	1
	—
At 31 March 2000	74
	—
NET BOOK VALUE:	
At 31 March 2000	170,006
	—
At 31 March 1999	170,007
	—

David Forsyth (Stationers) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 1999	37,176
Additions	1,658
	<u>38,834</u>
At 31 March 2000	<u>38,834</u>
NET BOOK VALUE:	
At 31 March 2000	<u>38,834</u>
At 31 March 1999	<u>37,176</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Sean-Mhuileann (Port-righ) Ltd

Nature of business: Property investment and rental

	%		
	holding		
Class of shares:			
Ordinary	40.00		
		31.3.00	31.3.99
		£	£
Aggregate capital and reserves		97,084	92,939
Profit for the year		4,145	2,409
		<u>97,084</u>	<u>92,939</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank loans	8,458	11,958
	<u>8,458</u>	<u>11,958</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
6,000	Ordinary	£1.00	6,000	6,000
			<u>6,000</u>	<u>6,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
5,000	Ordinary	£1.00	5,000	5,000
			<u>5,000</u>	<u>5,000</u>