

Registered Number SC032141

James A Marshall Limited

Abbreviated Accounts

31 March 2011

James A Marshall Limited

Registered Number SC032141

Company Information

Registered Office:

50 Crownpoint Road
Bridgeton
Glasgow
G40 2QE

Reporting Accountants:

Cahill Jack Associates

91 Alexander Street
Airdrie

North Lanarkshire
ML6 0BD

Solicitors:

Adie Hunter
Solicitors and Notaries
15 Newton Terrace
Glasgow
G3 7PJ

James A Marshall Limited

Registered Number SC032141

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	323,077	345,667
Investments	3	233,254	280,000
		<u>556,331</u>	<u>625,667</u>
Current assets			
Stocks		41,549	24,413
Debtors		169,867	194,797
Cash at bank and in hand		362,362	274,280
Total current assets		<u>573,778</u>	<u>493,490</u>
Creditors: amounts falling due within one year		(90,525)	(80,365)
Net current assets (liabilities)		483,253	413,125
Total assets less current liabilities		<u>1,039,584</u>	<u>1,038,792</u>
Provisions for liabilities		(26,808)	(30,509)
Accruals and deferred income		(37,500)	(41,250)
Total net assets (liabilities)		<u>975,276</u>	<u>967,033</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		973,276	965,033
Shareholders funds		<u>975,276</u>	<u>967,033</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

Mr J W Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from services supplied in the areas of the company's principal activities, net of value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants/assistance

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal annual instalments over the expected useful lives of the relevant assets. Grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets**Total**

Cost		£
At 01 April 2010		1,128,262
Additions		16,916
Disposals	-	<u>(22,891)</u>
At 31 March 2011	-	<u>1,122,287</u>
Depreciation		
At 01 April 2010		782,595
Charge for year		36,897
On disposals	-	<u>(20,282)</u>
At 31 March 2011	-	<u>799,210</u>
Net Book Value		
At 31 March 2011		323,077
At 31 March 2010	-	<u>345,667</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 April 2010	280,000
Disposals	<u>(46,746)</u>
At 31 March 2011	<u>233,254</u>
Net Book Value	
At 31 March 2011	233,254
At 31 March 2010	<u>280,000</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares shares of £1 each	2,000	2,000