

JAMES A MARSHALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000



AUDITORS' REPORT TO JAMES A MARSHALL LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of James A Marshall Limited for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Wm H Jack & Co
Chartered Accountants and Registered Auditors
21 Academy Street
Coatbridge
ML5 3AW

30th October 2000

JAMES A MARSHALL LIMITED

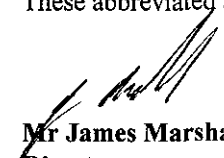
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000 £	1999 £
Fixed assets	2		
Tangible fixed assets		230,531	255,723
Fixed asset investments		218,210	228,981
		<u>448,741</u>	<u>484,704</u>
Current assets			
Stock		11,629	7,721
Debtors		100,931	143,458
Cash at bank and in hand		337,345	205,178
		<u>449,905</u>	<u>356,357</u>
Creditors: amounts falling due within one year		<u>(87,871)</u>	<u>(90,567)</u>
Net current assets		<u>362,034</u>	<u>265,790</u>
Total assets less current liabilities		<u>810,775</u>	<u>750,494</u>
Capital and reserves			
Share capital	3	2,000	2,000
Profit and loss account		808,775	748,494
Shareholders' funds		<u>810,775</u>	<u>750,494</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 30th October 2000 and signed on its behalf.


Mr James Marshall
Director

JAMES A MARSHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Investment income

Investment income comprises dividends and interest and is accounted for on a receivable basis.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Freehold properties	5%
Plant and machinery	15%
Motor vehicles	25%
Furniture and equipment	10%

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

JAMES A MARSHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed assets

	Tangible fixed assets £	Fixed asset investments £	Total £
Cost			
At 1st April 1999	570,203	228,982	799,185
Additions	14,093	113	14,206
Disposals	-	(10,885)	(10,885)
At 31st March 2000	584,296	218,210	802,506
Depreciation and amortisation			
At 1st April 1999	314,480	-	314,480
Charge for the year	39,285	-	39,285
At 31st March 2000	353,765	-	353,765
Net book value			
At 31st March 2000	230,531	218,210	448,741
<i>At 31st March 1999</i>	<i>255,723</i>	<i>228,982</i>	<i>484,705</i>

3 Share capital

	2000 £	1999 £
Authorised		
5,000 Ordinary shares of £1.00 each	5,000	5,000
	5,000	5,000
Allotted		
2,000 Allotted, called up and fully paid ordinary shares of £1.00 each	2,000	2,000
	2,000	2,000