

Company Registration No. SC032129 (Scotland)

**R G RUSSELL & CO LTD.**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



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04/07/2012  
COMPANIES HOUSE

# R G RUSSELL & CO LTD.

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# R G RUSSELL & CO LTD.

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

|                                                                | Notes | 2012<br>£        | £                | 2011<br>£        | £                |
|----------------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                  |                  |                  |
| Tangible assets                                                | 2     | 733,101          |                  | 580,362          |                  |
| Investments                                                    | 2     | 950              |                  | 950              |                  |
|                                                                |       | <u>734,051</u>   |                  | <u>581,312</u>   |                  |
| <b>Current assets</b>                                          |       |                  |                  |                  |                  |
| Stocks                                                         |       | 144,791          |                  | 184,401          |                  |
| Debtors                                                        |       | 126,293          |                  | 94,599           |                  |
|                                                                |       | <u>271,084</u>   |                  | <u>279,000</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(331,198)</u> |                  | <u>(289,890)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | <u>(60,114)</u>  |                  | <u>(10,890)</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>673,937</u>   |                  | <u>570,422</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(364,440)</u> |                  | <u>(310,411)</u> |
|                                                                |       |                  | <u>309,497</u>   |                  | <u>260,011</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital                                        | 3     | 15,000           |                  | 15,000           |                  |
| Profit and loss account                                        |       | 294,497          |                  | 245,011          |                  |
| <b>Shareholders' funds</b>                                     |       |                  | <u>309,497</u>   |                  | <u>260,011</u>   |

# **R G RUSSELL & CO LTD.**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

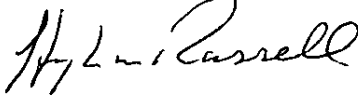
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 June 2012

 29.6.12.

Mr H M Russell  
Director

Company Registration No. SC032129

# **R G RUSSELL & CO LTD.**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                             |                             |
|-----------------------------|-----------------------------|
| Land and buildings Freehold | 2% on cost                  |
| Plant and machinery         | 15%/30% on reducing balance |
| Improvements to property    | 10% on cost                 |
| Motor vehicles              | 25% on reducing balance     |

#### **1.5 Investments**

The unlisted investments are included at cost.

# R G RUSSELL & CO LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|-----------------------|-------------------------|------------------|------------|
| <b>Cost</b>           |                         |                  |            |
| At 1 April 2011       | 1,177,752               | 950              | 1,178,702  |
| Additions             | 271,908                 | -                | 271,908    |
| Disposals             | (193,900)               | -                | (193,900)  |
| At 31 March 2012      | 1,255,760               | 950              | 1,256,710  |
| <b>Depreciation</b>   |                         |                  |            |
| At 1 April 2011       | 597,390                 | -                | 597,390    |
| On disposals          | (134,587)               | -                | (134,587)  |
| Charge for the year   | 59,856                  | -                | 59,856     |
| At 31 March 2012      | 522,659                 | -                | 522,659    |
| <b>Net book value</b> |                         |                  |            |
| At 31 March 2012      | 733,101                 | 950              | 734,051    |
| At 31 March 2011      | 580,362                 | 950              | 581,312    |

The company's investment, at the Balance Sheet date, is on the share capital of Caledonian Marts (Stirling) Ltd a company registered in England & Wales.

### 3 Share capital

|                                           | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 10,000 Ordinary shares of £1 each         | 10,000    | 10,000    |
| 5,000 Preference shares of £1 each        | 5,000     | 5,000     |
|                                           | 15,000    | 15,000    |