Company Registration No. SC032123 (Scotland)

# CAMPBELL'S BOYS' SHOP LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 28 FEBRUARY 2016

## CAMPBELL'S BOYS' SHOP LIMITED

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# CAMPBELL'S BOYS' SHOP LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 28 FEBRUARY 2016*

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 3,424 | | 3,805 |
| **Current assets** | | | | | |
| Stocks | | 25,250 | | 39,250 | |
| Debtors | | 4,624 | | 4,840 | |
| Cash at bank and in hand | | 7,747 | | 4,090 | |
| | | 37,621 | | 48,180 | |
| **Creditors: amounts falling due within one year** | | (46,764) | | (47,110) | |
| **Net current liabilities/(assets)** | | | (9,143) | | 1,070 |
| **Total assets less current liabilities** | | | (5,719) | | 4,875 |
| **Provisions for liabilities** | | | (616) | | (616) |
| | | | (6,335) | | 4,259 |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 2,000 | | 2,000 |
| Other reserves | | | 2,595 | | 2,595 |
| Profit and loss account | | | (10,930) | | (336) |
| **Shareholders' funds** | | | (6,335) | | 4,259 |

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

James G Campbell
**Director**

**Company Registration No. SC032123**

# CAMPBELL'S BOYS' SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 28 FEBRUARY 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Freehold | 4% on cost |
| Computer equipment | 25% on cost |
| Fixtures, fittings & equipment | 10% reducing balance |

**1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Fixed assets**

| | Tangible assets<br>£ |
|---|---|
| **Cost** | |
| At 1 March 2015 & at 28 February 2016 | 34,683 |
| **Depreciation** | |
| At 1 March 2015 | 30,878 |
| Charge for the year | 381 |
| At 28 February 2016 | 31,259 |
| **Net book value** | |
| At 28 February 2016 | 3,424 |
| At 28 February 2015 | 3,805 |

| 3 | **Share capital** | **2016** | **2015** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 2,000 Ordinary of £1 each | 2,000 | 2,000 |

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