

CAMPBELL'S BOYS' SHOP LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
28 FEBRUARY 2002**



REGISTERED NUMBER: SCO32123

CAMPBELL'S BOYS' SHOP LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002**

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CAMPBELL'S BOYS' SHOP LIMITED

**COMPANY INFORMATION
AT 28 FEBRUARY 2002**

DIRECTORS

James G. Campbell
Alexander Campbell
Anne Campbell
Geoffrey Campbell

SECRETARY

Alexander Campbell

REGISTERED OFFICE

358 Victoria Road
Glasgow
G42 8YW

BUSINESS ADDRESS

352 and 358 Victoria Road
Glasgow
G42 8YW

ACCOUNTANTS

Smith & Wallace & Co.
Chartered Accountants
1 Simonsburn Road
Kilmarnock
KA1 5LA

SOLICITORS

Anderson Fyfe
90 St Vincent Street
Glasgow
G2 5UB

PRINCIPAL BANKERS

The Royal Bank of Scotland PLC
Glasgow Crosshill Branch
398 Victoria Road
Glasgow
G42 8YR

CAMPBELL'S BOYS' SHOP LIMITED**ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2002**

	Notes	2002	2001
		£	£
FIXED ASSETS	2		
Tangible assets		15,328	13,693
CURRENT ASSETS			
Stocks		45,517	44,577
Debtors		2,262	1,700
Cash at bank and in hand		40,458	67,597
		<u>88,237</u>	<u>113,874</u>
CREDITORS: amounts falling due within one year		74,228	85,806
NET CURRENT ASSETS		<u>14,009</u>	<u>28,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,337	41,761
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,389</u>	<u>1,083</u>
NET ASSETS		<u><u>27,948</u></u>	<u><u>40,678</u></u>

The notes on pages 4 to 5 form part of these financial statements.

CAMPBELL'S BOYS' SHOP LIMITED

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2002

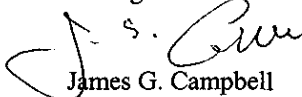
	Notes	£	2002	£	£	2001	£
CAPITAL AND RESERVES							
Called up share capital	3		2,000			2,000	
Other reserves			2,595			2,595	
Profit and loss account			23,353			36,083	
TOTAL SHAREHOLDERS' FUNDS			27,948			40,678	

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

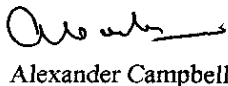
- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 15/11/02.....
and signed on its behalf by:


James G. Campbell

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Alexander Campbell

)

Directors

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The notes on pages 4 to 5 form part of these
financial statements.

CAMPBELL'S BOYS' SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	4% on cost
Fixtures and fittings	10% reducing balance basis
Computer Software	25% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

The directors have reduced the valuation to take account of slow moving and old items of stock and it is therefor at a discounted value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

CAMPBELL'S BOYS' SHOP LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002****2. FIXED ASSETS**

	Tangible assets £
Cost:	
At 1 March 2001	26,858
Additions	4,083
At 28 February 2002	<u>30,941</u>
Depreciation:	
At 1 March 2001	13,166
Charge for year	2,447
At 28 February 2002	<u>15,613</u>
Net book value:	
At 28 February 2002	<u>15,328</u>
At 28 February 2001	<u>13,693</u>

3. SHARE CAPITAL

	2002 £	2001 £
Authorised:		
Equity interests:		
2000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid:		
Equity interests:		
2000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>