

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
NOBLE BROTHERS (FRASERBURGH) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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NOBLE BROTHERS (FRASERBURGH) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR:

Malcolm Smith

REGISTERED OFFICE:

North Lane
Fraserburgh
AB43 9DL

REGISTERED NUMBER:

SC031809 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	241,165	256,545
Investments	3	120,705	120,705
		<u>361,870</u>	<u>377,250</u>
CURRENT ASSETS			
Stocks		165,204	183,218
Debtors		150,285	214,820
Cash at bank		15,582	20,701
		<u>331,071</u>	<u>418,739</u>
CREDITORS			
Amounts falling due within one year	4	(305,665)	(266,965)
NET CURRENT ASSETS		<u>25,406</u>	<u>151,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		387,276	529,024
ACCRUALS AND DEFERRED INCOME		<u>(66,525)</u>	<u>(70,989)</u>
NET ASSETS		<u>320,751</u>	<u>458,035</u>
CAPITAL AND RESERVES			
Called up share capital	5	4,000	4,000
Profit and loss account		316,751	454,035
SHAREHOLDERS' FUNDS		<u>320,751</u>	<u>458,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

Malcolm Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In the opinion of the directors it would be prejudicial to the interests of the company to disclose information regarding turnover generated in different geographical markets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amounts so far credited to the profit and loss account.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	996,489
Additions	464
At 31 December 2012	<u>996,953</u>
DEPRECIATION	
At 1 January 2012	739,944
Charge for year	15,844
At 31 December 2012	<u>755,788</u>
NET BOOK VALUE	
At 31 December 2012	<u>241,165</u>
At 31 December 2011	<u>256,545</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>120,705</u>
NET BOOK VALUE	
At 31 December 2012	<u>120,705</u>
At 31 December 2011	<u>120,705</u>

4. CREDITORS

Creditors include an amount of £ 155,688 (2011 - £ 136,054) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.