Registered Number SC031809

Noble Brothers (Fraserburgh) Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
North Lane
Fraserburgh
AB43 9DL

Reporting Accountants:
Bain Henry Reid
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Noble Brothers (Fraserburgh) Limited **Registered Number SC031809**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		256,545		276,190
Investments	3		120,705		120,705
			377,250		396,895
Current assets					
Stocks		183,218		179,187	
Debtors		214,820		162,331	
Cash at bank and in hand		20,701		53,806	
Total current assets		418,739		395,324	
Creditors: amounts falling due within one year	4	(266,965)		(231,216)	
Net current assets (liabilities)			151,774		164,108
Total assets less current liabilities			529,024		561,003
Accruals and deferred income			(70,989)		(75,947)
Total net assets (liabilities)			458,035		485,056
Capital and reserves					
Called up share capital	5		4,000		4,000
Profit and loss account			454,035		481,056
Shareholders funds			458,035		485,056

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:
Malcolm Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. In the opinion of the directors it would be prejudicial to the interests of the company to disclose information regarding turnover generated in different geographical markets.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amounts so far credited to the profit and loss account.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value. ++ Dividends are brought to account in the profit and loss account when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable property	2%	on cost
Plant and machinery	15%	on reducing balance
Fixtures and fittings	15%	on reducing balance
Motor vehicles	25%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	995,951
Additions	538
At 31 December 2011	996,489
Depreciation	
At 01 January 2011	719,761
Charge for year	20,183
At 31 December 2011	739,944
Net Book Value	
At 31 December 2011	256,545
At 31 December 2010	276,190

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	120,705
At 31 December 2011	120,705
Net Book Value	
At 31 December 2011	120,705
At 31 December 2010	120,705

4 **Creditors**

	2011	**2010**
	£	**£**
Secured Debts	136,054	118,488

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
4000 Ordinary shares of £1 each	4,000	4,000