

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Findhorn Salmon Fishings Limited

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for the Year Ended 31 December 2012

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Findhorn Salmon Fishings Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Anthony Rupert Laing
Alasdair North Grant Laing
Alexander Leslie-Melville

SECRETARY:

Anthony Rupert Laing

REGISTERED OFFICE:

34 Ferryhill
Forres
Moray
IV36 2GY

REGISTERED NUMBER:

SC030593 (Scotland)

ACCOUNTANT:

Gordon Scott
Chartered Accountants
Scottea Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		43,613		43,613
Investments	3		<u>250,796</u>		<u>221,921</u>
			294,409		265,534
CURRENT ASSETS					
Debtors		309		255	
Cash at bank		<u>8,219</u>		<u>5,269</u>	
		8,528		5,524	
CREDITORS					
Amounts falling due within one year		<u>15,000</u>		<u>15,000</u>	
NET CURRENT LIABILITIES			<u>(6,472)</u>		<u>(9,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>287,937</u>		<u>256,058</u>
CAPITAL AND RESERVES					
Called up share capital	4		22,500		22,500
Capital redemption reserve			8,720		8,720
Profit and loss account			<u>256,717</u>		<u>224,838</u>
SHAREHOLDERS' FUNDS			<u>287,937</u>		<u>256,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2013 and were signed on its behalf by:

Alasdair North Grant Laing - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>53,042</u>
DEPRECIATION	
At 1 January 2012	
and 31 December 2012	<u>9,429</u>
NET BOOK VALUE	
At 31 December 2012	<u>43,613</u>
At 31 December 2011	<u>43,613</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	221,921
Additions	109,385
Disposals	(80,510)
At 31 December 2012	<u>250,796</u>
NET BOOK VALUE	
At 31 December 2012	<u>250,796</u>
At 31 December 2011	<u>221,921</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
22,500	Ordinary	£1	<u>22,500</u>	<u>22,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.