Registered Number SC030593

Findhorn Salmon Fishings Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
34 Ferryhill
Forres
Moray
IV36 2GY

Reporting Accountants:
Gordon Scott

Chartered Accountants
Scottca Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

Findhorn Salmon Fishings Limited **Registered Number SC030593**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		43,613		43,613
Investments	3		221,921		213,798
			265,534		257,411
Current assets					
Debtors		255		276	
Cash at bank and in hand		5,270		8,495	
Total current assets		5,525		8,771	
Creditors: amounts falling due within one year		(15,001)		(15,000)	
Net current assets (liabilities)			(9,476)		(6,229)
Total assets less current liabilities			256,058		251,182
Total net assets (liabilities)			256,058		251,182
Capital and reserves					
Called up share capital	4		22,500		22,500
Other reserves			8,720		8,720
Profit and loss account			224,838		219,962
Shareholders funds			256,058		251,182

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:
Alasdair North Grant Laing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	53,042
At 31 December 2011	53,042
Depreciation	
At 01 January 2011	9,429
At 31 December 2011	9,429
Net Book Value	
At 31 December 2011	43,613
At 31 December 2010	43,613

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	213,798
Additions	30,244
Disposals	(22,121)
At 31 December 2011	221,921
Net Book Value	
At 31 December 2011	221,921
At 31 December 2010	213,798

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
22500 Ordinary shares of £1 each	22,500	22,500