

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
W H Harvey Limited

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for the year ended 31 January 2016

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W H Harvey Limited
Company Information
for the year ended 31 January 2016

DIRECTORS:

W S Harvey
Mrs W D Harvey
W L Harvey

SECRETARY:

Mrs R A Harvey

REGISTERED OFFICE:

Quoydandy
St Ola
Orkney
KW15 1SR

REGISTERED NUMBER:

SC030557 (Scotland)

ACCOUNTANTS:

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Abbreviated Balance Sheet
31 January 2016

2015				2016
£	£		Notes	£
		FIXED ASSETS		
22,799		Intangible assets	2	-
<u>839,054</u>		Tangible assets	3	<u>820,424</u>
861,853				820,424
		CURRENT ASSETS		
	154,255	Stocks		162,700
	34,092	Debtors		81,152
	<u>58,159</u>	Cash at bank and in hand		<u>11,801</u>
	246,506			255,653
		CREDITORS		
	<u>81,163</u>	Amounts falling due within one year		<u>91,321</u>
<u>165,343</u>		NET CURRENT ASSETS		<u>164,332</u>
		TOTAL ASSETS LESS CURRENT		
1,027,196		LIABILITIES		984,756
		CREDITORS		
(92,065)		Amounts falling due after more than one year	4	(76,855)
<u>(137,909)</u>		PROVISIONS FOR LIABILITIES		<u>(136,818)</u>
<u>797,222</u>		NET ASSETS		<u>771,083</u>
		CAPITAL AND RESERVES		
26,667		Called up share capital	5	26,667
142,220		Other reserves		142,220
<u>628,335</u>		Profit and loss account		<u>602,196</u>
<u>797,222</u>		SHAREHOLDERS' FUNDS		<u>771,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

W S Harvey - Director

Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of goods, excluding Value Added Tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows: Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%. No depreciation is provided on land.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	22,799
Disposals	<u>(22,799)</u>
At 31 January 2016	<u>-</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>22,799</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,044,864
Additions	20,489
Disposals	<u>(10,397)</u>
At 31 January 2016	<u>1,054,956</u>
DEPRECIATION	
At 1 February 2015	205,810
Charge for year	38,167
Eliminated on disposal	<u>(9,445)</u>
At 31 January 2016	<u>234,532</u>
NET BOOK VALUE	
At 31 January 2016	<u>820,424</u>
At 31 January 2015	<u>839,054</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>33,544</u>	<u>39,454</u>

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
26,667	Share capital 1	£1	<u>26,667</u>	<u>26,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.