

Abbreviated Unaudited Accounts
for the year ended 31 January 2011
for
W H Harvey Limited

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W H Harvey Limited

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for the year ended 31 January 2011

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W H Harvey Limited
Company Information
for the year ended 31 January 2011

DIRECTORS:	W S Harvey Mrs W D Harvey W L Harvey
SECRETARY:	Mrs W D Harvey
REGISTERED OFFICE:	Quoydandy St Ola Orkney KW15 1SR
REGISTERED NUMBER:	SC030557 (Scotland)
ACCOUNTANTS:	Foubister & Bain Chartered Accountants 4 Broad Street Kirkwall Orkney KW15 1NX

W H Harvey Limited

Abbreviated Balance Sheet

31 January 2011

2010				2011
£	£		Notes	£
		FIXED ASSETS		
22,799		Intangible assets	2	22,799
671,994		Tangible assets	3	664,104
<u>694,793</u>				<u>686,903</u>
		CURRENT ASSETS		
	141,561	Stocks		125,805
	27,807	Debtors		71,134
	93,510	Cash at bank and in hand		54,671
	<u>262,878</u>			<u>251,610</u>
		CREDITORS		
	105,864	Amounts falling due within one year		93,126
<u>157,014</u>		NET CURRENT ASSETS		<u>158,484</u>
851,807		TOTAL ASSETS LESS CURRENT LIABILITIES		845,387
		CREDITORS		
		Amounts falling due after more than one year		
(19,259)				(13,711)
<u>(130,845)</u>		PROVISIONS FOR LIABILITIES		<u>(130,845)</u>
<u>701,703</u>		NET ASSETS		<u>700,831</u>
		CAPITAL AND RESERVES		
26,667		Called up share capital	4	26,667
142,220		Other reserves		142,220
532,816		Profit and loss account		531,944
<u>701,703</u>		SHAREHOLDERS' FUNDS		<u>700,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

W H Harvey Limited

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2011 and were signed on its behalf by:

W S Harvey - Director

A handwritten signature in cursive script, appearing to read 'W S Harvey', is written below the printed name.

The notes form part of these abbreviated accounts

W H Harvey Limited

Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods, excluding Value Added Tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows: Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%. No depreciation is provided on land.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	22,799
NET BOOK VALUE	
At 31 January 2011	22,799
At 31 January 2010	22,799

W H Harvey Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	914,894
Additions	4,946
Disposals	(50)
At 31 January 2011	919,790
DEPRECIATION	
At 1 February 2010	242,900
Charge for year	12,786
At 31 January 2011	255,686
NET BOOK VALUE	
At 31 January 2011	664,104
At 31 January 2010	671,994

4. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2011 £	2010 £
26,667	Share capital 1	£1	<u>26,667</u>	<u>26,667</u>

W H Harvey Limited

Report of the Accountants to the Directors of
W H Harvey Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Foubister & Bain

Foubister & Bain
Chartered Accountants
4 Broad Street
Kirkwall
Orkney
KW15 1NX

11 October 2011