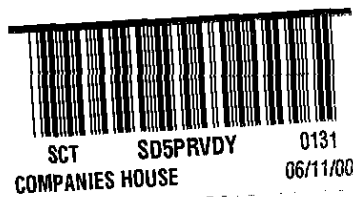


Abbreviated Financial Statements
for the year ended 31 January 2000
for
W H Harvey Limited



W H Harvey Limited

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for the year ended 31 January 2000

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W H Harvey Limited

Company Information
for the year ended 31 January 2000

DIRECTORS: W S Harvey
Mrs W D Harvey
W L Harvey

SECRETARY: W D Harvey

REGISTERED OFFICE: Quoydandy
St Ola
Orkney
KW15 1SR

REGISTERED NUMBER: 30557 (Scotland)

ACCOUNTANTS: Foubister & Bain
Chartered Accountants
4 Broad Street
Kirkwall
Orkney
KW15 1NX

BANKERS: Royal Bank of Scotland PLC
1 Victoria Street
Kirkwall
KW15 1DP

W H Harvey Limited

Abbreviated Balance Sheet

31 January 2000

1999			2000
£		Notes	£
	FIXED ASSETS:		
3,033	Intangible assets	2	3,033
172,773	Tangible assets	3	172,677
<u>175,806</u>			<u>175,710</u>
	CURRENT ASSETS:		
55,921	Stocks		58,860
7,965	Debtors		11,035
50	Investments		50
186	Cash at bank and in hand		180
<u>64,122</u>			<u>70,125</u>
(41,155)	CREDITORS: Amounts falling due within one year		<u>(51,351)</u>
<u>22,967</u>	NET CURRENT ASSETS:		<u>18,774</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES:		
198,773			194,484
	CREDITORS: Amounts falling due after more than one year		<u>(5,245)</u>
<u>(5,245)</u>			<u>£189,239</u>
<u>£193,528</u>			<u>£189,239</u>
	CAPITAL AND RESERVES:		
26,667	Called up share capital	4	26,667
142,220	Other reserves		142,220
24,641	Profit and loss account		20,352
<u>£193,528</u>	SHAREHOLDERS' FUNDS:		<u>£189,239</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

W H Harvey Limited

Abbreviated Balance Sheet

31 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W S Harvey - DIRECTOR

Approved by the Board on 19 September 2000

The notes form part of these financial statements

W H Harvey Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents invoiced sales of goods, excluding Value Added Tax.

Depreciation

Depreciation is provided on all tangible fixed assets, other than heritable property, at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows: Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred Taxation

Deferred taxation is provided on the liability method of capital allowances being claimed in advance of depreciation.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	
and 31 January 2000	3,033
NET BOOK VALUE:	
At 31 January 2000	3,033
At 31 January 1999	3,033

W H Harvey Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	244,280
Additions	5,633
At 31 January 2000	249,913
DEPRECIATION:	
At 1 February 1999	71,507
Charge for year	5,729
At 31 January 2000	77,236
NET BOOK VALUE:	
At 31 January 2000	172,677
At 31 January 1999	172,773

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
40,000	Ordinary	£1	40,000	40,000
Allotted and issued:				
Number:	Class:	Nominal value:	2000	1999
			£	£
26,667	Share capital 1	£1	26,667	26,667

5. LOAN

The loan of £5245 from Orkney Islands Council is repayable on 31 March 2007 and is interest free.

W H Harvey Limited

Report of the Accountants to the Directors of
W H Harvey Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2000 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Foubister & Bain C.A.

Foubister & Bain
Chartered Accountants
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Dated: 19 September 2000