Company Registration No. SC030372 (Scotland)

CAMPBELL THOMSON LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

CAMPBELL THOMSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CAMPBELL THOMSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		145,000		145,000
Current assets					
Debtors		25		148	
Cash at bank and in hand		12,256		10,640	
		12,281		10,788	
Creditors: amounts falling due within one year		(1,804)		(1,604)	
Net current assets			10,477		9,184
Total assets less current liabilities			155,477		154,184
Capital and reserves					
Called up share capital	3		27,000		27,000
Revaluation reserve			70,109		70,109
Profit and loss account			58,368		57,075
Shareholders' funds			155,477		154,184

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

.....

Mr L M Ross
Director

Company Registration No. SC030372

CAMPBELL THOMSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rental income.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc	- 15% on reducing balance, and 33% on straight line.

The company's properties are held for long term investment. Freehold investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) in that they are revalued annually either by the company's directors or an external surveyor. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the period.

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation on freehold investment properties is necessary in order for the financial statements to give a true and fair view. The current market value of the investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount, which might otherwise have been included, cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	146,406
Depreciation	
At 1 April 2015 & at 31 March 2016	1,406
Net book value	
At 31 March 2016	145,000
At 31 March 2015	145,000

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	27,000 Ordinary shares of £1 each	27,000	27,000