Company Registration No. SC030372 (Scotland)

CAMPBELL THOMSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

CAMPBELL THOMSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		145,000		145,000
Current assets					
Debtors		2,000		-	
Cash at bank and in hand		8,145		10,557	
		10,145		10,557	
Creditors: amounts falling due within one year		(1,148)		(1,895)	
Net current assets			8,997		8,662
Total assets less current liabilities			153,997		153,662
Capital and reserves					
Called up share capital	3		27,000		27,000
Revaluation reserve			70,109		70,109
Profit and loss account			56,888		56,553
Shareholders' funds			153,997		153,662

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20.9.2012

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Mr L M Ross
Director

Company Registration No. SC030372

CAMPBELL THOMSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the amount of goods sold, stated net of VAT.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc - 15% on reducing balance, and 33% on straight line.

The company's properties are held for long term investment. Freehold investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) in that they are revalued annually either by the company's directors or an external surveyor. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the period.

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation on freehold investment properties is necessary in order for the financial statements to give a true and fair view. The current market value of the investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount, which might otherwise have been included, cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011 & at 31 March 2012	146,406
Depreciation	
At 1 April 2011 & at 31 March 2012	1,406
Net book value	
At 31 March 2012	145,000
At 31 March 2011	145,000

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	27,000 Ordinary shares of £1 each	27,000	27,000