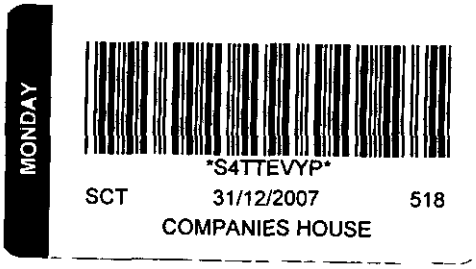
Registration number SC 30366

Hugh McCaig & Company Limited

Abbreviated accounts

for the year ended 31 March 2007



Hugh McCaig & Company Limited

Chartered Accountants' report to the Board of Directors on the unaudited accounts of Hugh McCaig & Company Limited

In accordance with the engagement letter dated 3 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

Barrie Scott Limited
Chartered Accountants

16 18 Weir Street
FALKIRK
FK1 1RA

26/12/07

Hugh McCaig & Company Limited

Abbreviated balance sheet
as at 31 March 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Investments	2		17,000		17,000
Current assets					
Cash at bank and in hand		70,127		70,127	
		70,127		70,127	
Creditors: amounts falling due within one year		(3,113)		(2,878)	
Net current assets			67,014		67,249
Total assets less current liabilities			84,014		84,249
Net assets			84,014		84,249
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			83,514		83,749
Shareholders' funds			84,014		84,249

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 24/12/07 and signed on its behalf by

Hugh McCaig
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	100% written off
Fixtures, fittings and equipment	100% written off
Motor vehicles	100% written off

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2006	47,804	17,000	64,804
At 31 March 2007	47,804	17,000	64,804
Depreciation and			
At 1 April 2006	47,804		47,804
At 31 March 2007	47,804		47,804
Net book values			
At 31 March 2007		17,000	17,000
At 31 March 2006		17,000	17,000

2.1. Investment details

	2007	2006
	£	£

continued

3. Share capital	2007 £	2006 £
Authorised		
500 Ordinary shares of £1 each	500	500
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
Equity Shares		
500 Ordinary shares of £1 each	500	500