CHAPMAN WATSON & CO LIMITED

Company No: SCO 30265

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

25 RODNEY STREET, EDINBURGH EH7 4EL

SCT S9EZUI2S 1674
COMPANIES HOUSE 31/01/03

Abbreviated Balance Sheet
As at 31 March 2002

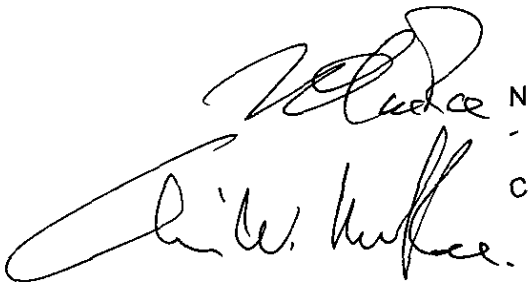
	Notes	2002 £	2001 £
Current Assets			
Cash at bank		1,213	1,198
Creditors			
Amounts falling due within one year		269	267
Total Assets less Liabilities		**944**	**931**
Capital and Reserves			
Called up share capital	2	100	100
Profit and loss account		844	831
Shareholders funds		**944**	**931**

Abbreviated Balance Sheet (Continued)

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on 29 January 2003.



N C Macrae Director

C W Macrae Director

Notes to the Abbreviated Financial Statements
For the Year ended 31 March 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting using applicable accounting standards.

2. Called Up Share Capital

	2002 £	2001 £
Ordinary shares of £1 Issued and fully paid	100	100
Authorised	100	100