

Company Registration No. SC029972 (Scotland)

Goodfellows of Dundee Limited

Abbreviated accounts

For the period ended 28 January 2012

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Goodfellows of Dundee Limited

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Goodfellows of Dundee Limited

Abbreviated balance sheet As at 28 January 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	164,807		51,075	
Current assets					
Stocks		148,836		133,640	
Debtors		87,336		52,297	
Cash at bank and in hand		107,182		74,245	
		<u>343,354</u>		<u>260,182</u>	
Creditors: amounts falling due within one year		<u>(440,077)</u>		<u>(264,622)</u>	
Net current liabilities		<u>(96,723)</u>		<u>(4,440)</u>	
Total assets less current liabilities		<u>68,084</u>		<u>46,635</u>	
Creditors: amounts falling due after more than one year		<u>(10,875)</u>		<u>-</u>	
Net liabilities		<u>57,209</u>		<u>46,635</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		56,209		45,635	
Shareholders' funds		<u>57,209</u>		<u>46,635</u>	

Goodfellows of Dundee Limited

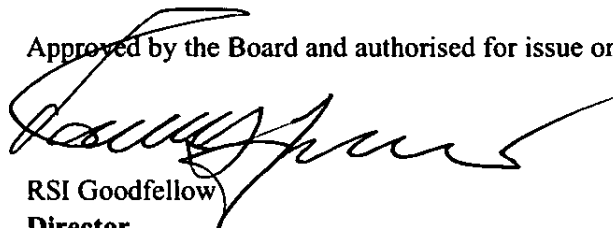
Abbreviated balance sheet (continued) As at 28 January 2012

For the financial period ended 28 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 July 2012



RSI Goodfellow
Director

Company Registration No. SC029972

Goodfellows of Dundee Limited

Notes to the abbreviated accounts For the period ended 28 January 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents shop and bakery sales during the period, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line method
Ovens	25% straight line method
Office machinery	25% straight line method
Motor vehicles	17% - 25% straight line method

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Goodfellows of Dundee Limited

Notes to the abbreviated accounts (continued) For the period ended 28 January 2012

2 Fixed assets

	Tangible assets £
Cost	
At 30 January 2011	619,117
Additions	197,672
Disposals	(32,642)
At 28 January 2012	<u>784,147</u>
Depreciation	
At 30 January 2011	568,042
On disposals	(24,694)
Charge for the period	75,992
At 28 January 2012	<u>619,340</u>
Net book value	
At 28 January 2012	<u>164,807</u>
At 29 January 2011	<u>51,075</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>